

22 May 2019

## **Members auditing certificate withdrawn\***

On 21 May 2019, the Admissions and Licensing Committee of ACCA (the Association of Chartered Certified Accountants) considered a case concerning Mr Bashir Ahmed and the firm, Bassons Limited.

The Admissions and Licensing Committee made the following order:

- The firm's audit certificate be withdrawn
- Mr Ahmed's practising certificate with audit qualification be withdrawn and he be issued with a practising certificate;
- Any future re-application for audit registration by the firm, Mr Ahmed or by a firm for which Mr Ahmed is a principal must be referred to the Admissions and Licensing Committee, which will not consider the application until Mr Ahmed has provided an action plan, which ACCA regards as satisfactory, setting out how Mr Ahmed intends to prevent any recurrence of the serious failures in auditing practice.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

- ends -

ACCA



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## About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **208,000** members and **503,000** students in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **104** offices and centres and more than **7,300** Approved Employers worldwide, who provide high standards of employee learning and development. Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here:

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**ACCA**

Think Ahead

# News release

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