



Think Ahead

# News release

19 November 2019

## Disciplinary Committee ordered Removal from Student Register\*

On 06 November 2019, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Frans Phiri, of Johannesburg, South Africa:

### Allegation 1

It is alleged that Mr Frans Phiri breached Membership Regulations with regards to any or all of the following:

- (a) From 23 May 2017 to 26 April 2019, he has held himself out as being in public practice contrary to paragraph 8(2)(a)(ii) of the Membership Regulations (as applicable 2017 - 2019).
- (b) From 23 May 2017 to 26 April 2019, he has held himself out to be director of 'Company 1', and/or 'Company 2' firms in and/or holding as being available to undertake public practice, contrary to paragraph 8(2)(a)(iii) of the Membership Regulations (as applicable 2017 - 2019).
- (c) By reason of his conduct in respect of any or all of the matters set out at 1(a) to 1(b) above, Mr Frans Phiri is:
  - (i) Guilty of misconduct pursuant to bye-law 8(a)(i)

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## Allegation 2

- (a) Contrary to Complaints & Disciplinary Regulations 3(1) (as applicable 2019), Mr Frans Phiri has failed to co-operate fully with the investigation of a complaint in that he failed to respond to any or all of ACCA's correspondence as set out in Schedule A
- (b) By reason of his conduct at 2(a) above, Mr Frans Phiri is:
  - (i) Guilty of misconduct pursuant to bye-law 8(a)(i)

The Disciplinary Committee ordered that Frans Phiri be removal from student register with immediate effect, and to pay costs to ACCA in the sum of £8,800.00.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

- ends -

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## About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **219,000** members and **527,000** students (including affiliates) in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **110** offices and centres and **7,571** Approved Employers worldwide, and **328** approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: [www.accaglobal.com](http://www.accaglobal.com)