



Think Ahead

# News release

09 December 2020

## Disciplinary Committee ordered Removal from Register\*

On 04 December 2020, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Ian Greenwood, Huntingdon, Cambridgeshire, United Kingdom:

### Allegation 1

(a) On 17 or 18 September 2018, Mr Ian Martin Greenwood FCCA proposed a 'no win, no fee' arrangement with Mr A when he already had confirmation that he would be successful in respect of the proposed engagement and had not informed Mr A of this.

(b) Mr Ian Martin Greenwood FCCA's conduct in respect of 1(a) was:

(i) Dishonest, in that he knew that he would be successful in respect of the proposed 'no-win, no-fee' arrangement but did not inform Mr A of this.

### Allegation 2

During the period of 03 July 2018 to 12 September 2018, Mr Ian Martin Greenwood FCCA undertook work in respect of Mr A without first verifying the identity of his client by reliable and independent means, contrary to paragraph 9 of Section B2 (Anti-Money Laundering), as applicable in 2018.

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### Allegation 3

Mr Ian Martin Greenwood FCCA acted contrary to paragraph 5 of Section B9 (Professional liability of accountants and auditors) of the ACCA Code of Ethics and Conduct, as applicable in 2018, by failing to send a letter of engagement, either before work was undertaken or as soon as practicable after the engagement commenced, during the period of 03 July 2018 to 12 September 2018.

### Allegation 4

By reason of his conduct, Mr Ian Martin Greenwood FCCA is:

- (a) Guilty of misconduct in respect of any or all of the matters set out at Allegations 1 to 3 above, pursuant to bye-law 8(a)(i); and
- (b) Liable to disciplinary action in respect of any or all of the matters set out at Allegations 2 and/or 3 above. pursuant to bye-law 8(a)(iii).

The Disciplinary Committee ordered that Mr Ian Greenwood be removed from the register and to pay costs to ACCA in the sum of £15,481.00

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

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