



Think Ahead

News release

17 December 2020

Disciplinary Committee ordered Removal from Register*

On 10 December 2020, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Madhusudan Natvarlal Morjaria FCCA, Luton, Bedfordshire, United Kingdom:

Mr Morjaria, ACCA member and principal of Simon Cooper & Co,

1. That from about 10 July 2001 to 09 June 2016, without client authority, accumulated and retained client tax rebates in Simon Cooper & Co's client account which by 09 June 2016 totalled about £63,198, as set out in Schedule A.
2. That on or about 9 June 2016, without client authority, caused or permitted the transfer of the client tax rebates referred to in 1 above to a non-client account controlled by him and thereafter to other non-client accounts in his control, save for the following brief periods when the monies were returned to Simon Cooper & Co's client account; 31 March 2017 to 02 April 2017 and 29 March 2018 to 03 April 2018.
3. That on or about 31 October 2018, without client authority, arranged for the transfer of the client tax rebates referred to in 1 and 2 above to a non-client account of another practice, Probitts & Co Ltd, which he had recently acquired and used such monies for or towards initial funding for that practice.
4. That his conduct in relation to Allegations 1, 2 and / or 3 above was,

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4.1. Dishonest in that the tax rebate sums as set out in Schedule A belonged to clients and he had no authority to retain them and / or use them for his own benefit.

4.3. In breach of Section 350 (or the corresponding provisions) of ACCA's Code of Ethics and Conduct relating to Custody of Client Assets in respect of Allegation 1 and in the alternative in respect of Allegations 2 and 3.

5. In light of any or all of the facts set out above, Mr Morjaria is,

5.1. Guilty of misconduct pursuant to bye-law 8(a)(i);

The Disciplinary Committee ordered that Mr Madhusudan Natvarlal Morjaria be removed from the register with immediate effect and to pay costs to ACCA in the sum of £7,212.50.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **227,000** members and **544,000** future members based in **176** countries that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow. Find out more about us at www.accaglobal.com