

07 February 2020

Members auditing certificate withdrawn*

On Monday, 03 February 2020, the Admissions and Licensing Committee of ACCA (the Association of Chartered Certified Accountants) considered a case concerning Mr Francis Arthur.

The Admissions and Licensing Committee made an order pursuant to 5(2)(f) of the Authorisation Regulations that his practising certificate and audit qualification be withdrawn and replaced with a practising certificate, and the auditing certificates of his firms Sam Dee & Co, Arthur Godsons & Associates, Platinum London Accounting Limited and Sami Francis & Co Accountants Ltd be withdrawn with immediate effect.

Any future re-application for audit registration by Mr Arthur, or a firm in which he is principal, must be referred to the Admissions and Licensing Committee, which will not consider the application until he has provided an action plan, attended a practical audit course, and passed paper P7 (or the equivalent advanced level audit paper) of the ACCA's professional qualification.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

- ends -

ACCA



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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **219,000** members and **527,000** students (including affiliates) in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **110** offices and centres and **7,571** Approved Employers worldwide, and **328** approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: www.accaglobal.com

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