



Think Ahead

News release

14 February 2020

Firm severely reprimanded

On 12 February 2020, the Consent Orders Committee of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a Firm, Christopher Bailey, from Cleveland, United Kingdom .

1. Christopher Bailey admits the following allegations:

- (a) From in or about 2012 to in or about 26 June 2019, the firm Christopher Bailey failed to send engagement letters to all of its clients before or as soon as practicable after the engagements commenced, contrary to paragraph 5 of Section B9 of ACCA's Code of Ethics and Conduct (as applicable 2012 to 2019)
- (b) In advance of an ACCA monitoring visit on 25 June 2019, Christopher Bailey failed to disclose two audit clients to an ACCA Senior Compliance Officer, contrary to Global Practising Regulation 14(2) (as applicable in 2019)
- (c) By reason of its conduct in respect of the matters set out at 1(a) and 1(b), Christopher Bailey is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Committee ordered that the Firm, Christopher Bailey, be severely reprimanded, and pay costs to ACCA in the sum £960.00

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **219,000** members and **527,000** students (including affiliates) in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **110** offices and centres and **7,571** Approved Employers worldwide, and **328** approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: www.accaglobal.com

