



Think Ahead

News release

30 June 2020

Member severely reprimanded *

On 25 June, the Consent Order Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegation(s) against a member Mr Szolin-Jones from Nottingham, United Kingdom.

Allegations

It is alleged that Mr Mark Szolin-Jones, Director Company A ("the firm"):

1. Between 26 June 2017 and 6 April 2020, failed to comply with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 then in force in relation to practice conducted in the firm as follows:
 - 1.1. Regulation 18 - in respect of risk assessment by relevant persons;
 - 1.2. Regulation 19- in respect of policies, controls and procedures;
 - 1.3. Regulation 21 - in respect of internal controls;
 - 1.4. Regulation 24- in respect of training;
 - 1.5. Regulation 28- in respect of applying customer due diligence measures.
2. His conduct in respect of 1.1 above was:
 - 2.1. Contrary to Section 82 of ACCA's Code of Ethics and Conduct (Anti-money laundering) [as applicable between 2017 and 2020];
 - 2.2. Contrary to Subsection 113 of ACCA's Code of Ethics and Conduct

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(the Fundamental Principle of Professional Competence and Due Care) [as applicable between 2017 and 2020];

2.3. Contrary to Subsection 115 of ACCA's Code of Ethics and Conduct (the Fundamental Principle of Professional Behaviour) [as applicable between 2017 and 2020].

3. In light of any or all of the facts set out at Allegations 1 and 2 above, he is:

3.1. Liable to disciplinary action, pursuant to bye-law 8(a)(iii).

The Consent Orders Chair ordered that Mr Mark Szolin-Jones be severely reprimanded, and pay costs to ACCA in the sum £1,529.50 and a fine of £3,000.00.

ACCA's regulations require ACCA to publish the Chair's finding and orders by way of a press release, as soon as practicable.

- ends -

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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **219,000** members and **527,000** students (including affiliates) in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **110** offices and centres and **7,571** Approved Employers worldwide, and **328** approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: www.accaglobal.com

