



Think Ahead

# News release

01 July 2020

## Member reprimanded\*

On 25 June, the Consent Order Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegation against a member Mr Ronald Tak Fai Yam from Causeway Bay, Hong Kong.

### Allegation 1

- (a) Pursuant to bye-law 8(a)(vi), Mr Ronald Tak Fai Yam is liable to disciplinary action by virtue of the disciplinary finding against him on 10 December 2019 by the Hong Kong Institute of Certified Public Accountants ("HKICPA");

The Consent Orders Chair ordered that Mr Ronald Tak Fai Yam be reprimanded, and pay costs to ACCA in the sum £440.00.

ACCA's regulations require ACCA to publish the Chair's finding and orders by way of a press release, as soon as practicable.

- ends -

ACCA

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## About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **219,000** members and **527,000** students (including affiliates) in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **110** offices and centres and **7,571** Approved Employers worldwide, and **328** approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: [www.accaglobal.com](http://www.accaglobal.com)