



Think Ahead

# News release

07 December 2020

## **Members auditing certificate withdrawn\***

On 13 November 2020, the Admissions and Licensing Committee of ACCA (the Association of Chartered Certified Accountants) considered a case concerning Mr K Mani Chacko ACCA.

The Admissions and Licensing Committee made an order pursuant to Audit Regulation 5(2)(f) that:

- Mr Chacko's and the firms audit certificate be withdrawn and that Mr Chacko's practising certificate with audit be replaced by a general practising certificate;
- Mr Chacko completes a test of competence and attends and completes a suitable CPD course before making any application for a new audit certificate;
- The Committee determined that the public interest in publication of its decision and reasons outweighed Mr Chacko's interest and made no order restricting publicity;
- The Committee directs that its orders come into effect immediately.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

**- ends -**

ACCA



+44 (0)20 7059 5000



info@accaglobal.com



www.accaglobal.com



The Adelphi 1/11 John Adam Street London WC2N 6AU United Kingdom

For media enquiries, contact:

[newsroom@accaglobal.com](mailto:newsroom@accaglobal.com)

T: +44 (0) 207 7059 5622 / 5759

Twitter @ACCANews

**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **227,000** members and **544,000** future members based in **176** countries that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow. Find out more about us at

[www.accaglobal.com](http://www.accaglobal.com)

ACCA



+44 (0)20 7059 5000



info@accaglobal.com



www.accaglobal.com



The Adelphi 1/11 John Adam Street London WC2N 6AU United Kingdom