

18 September 2020

## Member Reprimanded\*

On 16 September 2020, the Consent Order Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegation against a member Mr Richard Ineson of Kirklees, West Yorkshire, United Kingdom.

### Allegation 1

- (a) Between 2015 and November 2018 Mr Ineson failed to:
- i. Act objectively in his relationship with the directors of Company A;
  - ii. Take all reasonable steps to manage a conflict of interest between the directors of Company A;
  - iii. Prepare accounts for the year 2017 which were in accordance with the accounting standards in force at that time;
  - iv. Provide Director A and Director A's representative with information which they had requested.
- (b) By reason of the conduct at 1(a)(i) and (ii) above, Mr Ineson failed to comply with Section 120 (the Fundamental Principle of Objectivity) of ACCA's Code of Ethics and Conduct (as applicable in 2015 to 2018).

#### ACCA

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- (c) By reason of the conduct at 1(a)(iii) above, Mr Ineson failed to comply with Section 130 (the Fundamental Principle of Professional Competence and Due Care) of ACCA's Code of Ethics and Conduct (as applicable in 2018).
- (d) By reason of the conduct at 1(a)(iv) above, Mr Ineson failed to comply with section 150 (the Fundamental Principle of Professional Behaviour) of ACCA's Code of Ethics and Conduct (as applicable in 2018 and 2019).
- (e) By reason of the conduct at 1(a) above Mr Ineson is guilty of misconduct pursuant to by-law 8(a)(i).

The Consent Orders Chair ordered that Mr Richard Ineson be Reprimanded, and pay costs to ACCA in the sum £2,093.

ACCA's regulations require ACCA to publish the Chair's finding and orders by way of a press release, as soon as practicable.

**- ends -**

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## About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **219,000** members and **527,000** students (including affiliates) in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **110** offices and centres and **7,571** Approved Employers worldwide, and **328** approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: [www.accaglobal.com](http://www.accaglobal.com)