



Think Ahead

News release

23 March 2020

Member severely reprimanded

On 19 March 2020, the Consent Order Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member Mr John Joseph Greaney from Brighton, East Sussex, UK.

Allegation 1

Contrary to paragraph 14(2) of the Global Practising Regulations (as applicable in 2018-2019), between 26 April 2018 and on or about 5 February 2019, Mr John Joseph Greaney failed to supply ACCA with all the information necessary to enable ACCA to complete its monitoring process efficiently in that he:

- (a) Failed to provide an action plan of future improvements in Greaney Consulting Limited audit work in response to the findings of a monitoring visit
- (b) Failed to provide a copy his renewed professional indemnity policy showing cover of at least £125,000 or evidence of a waiver granted by the Admissions and Licensing Committee under the exception set out in Global Practising Regulations 9(6)(b)
- (c) By reason of his conduct in respect of the matters set out at 1(a) and 1(b), Mr John Joseph Greaney is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Chair ordered that Mr Greaney be severely reprimanded, and pay costs to ACCA in the sum of £1,400.

ACCA's regulations require ACCA to publish the Chair's finding and orders by way of a press release, as soon as practicable.

- ends -

ACCA

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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **219,000** members and **527,000** students (including affiliates) in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **110** offices and centres and **7,571** Approved Employers worldwide, and **328** approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: www.accaglobal.com