



Think Ahead

News release

14 December 2021

Member Reprimanded*

On 08 December 2021, the Consent Order Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegation(s) against a member Mr Paul Steven Thompson from Benfleet, Essex, United Kingdom.

Allegation 1

1. Mr Paul Steven Thompson, the Money Laundering Reporting Officer and principal of TACCS Accountancy Ltd ('the firm'), admits the following:
From 26 June 2017 to 17 May 2021 he failed on behalf of the firm to comply with the requirements of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (the regulations), namely:
 - 1.1 Regulation 18 (Risk assessment by relevant persons)
 - 1.2 Regulation 19 (Policies, controls and procedures)

Allegation 2

From 26 June 2017 to 17 May 2021 he failed to comply with Section B2 of ACCA's Code of Ethics and Conduct (Anti-Money Laundering) (as applicable from 2017 to 2021)

ACCA

+44 (0)20 7059 5000

info@accaglobal.com

www.accaglobal.com

The Adelphi 1/11 John Adam Street London WC2N 6AU United Kingdom

Allegation 3

By reason of his conduct in respect of the all the matters set out at allegations 1 to 2, Mr Thompson is guilty of misconduct pursuant to bye-law 8(a)(i)

The Consent Orders Chair ordered that Mr Paul Steven Thompson be reprimanded, and pay a fine of £3,000 and pay cost to the ACCA in the sum of £940.

ACCA's regulations require ACCA to publish the Chair's finding and orders by way of a press release, as soon as practicable.

- ends -

For media enquiries, contact:

newsroom@accaglobal.com

T: +44 (0) 207 7059 5622 / 5759

Twitter @ACCANews

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We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

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