



Think Ahead

# News release

03 March 2021

## **Disciplinary Committee ordered the Member be Excluded from membership\***

On 16 February 2021, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Alexander James Anderson, of Perterhead, United Kingdom:

### Allegation 1

- (a) On an unspecified date in 2017, between 1 January 2017 and 10 July 2017, Mr Anderson
  - i. Falsified a bank statement/account summary in the name of Company A for the year ended 31 December 2016;
  - ii. Included or caused or permitted to be included that bank statement/account summary in documents which were made available to the auditors of Company A in connection with the audit of Company A accounts for the year ended 31 December 2016.
  
- (b) Mr Anderson's conduct was:
  - i. Dishonest, in that he knew that he had falsified the 31 December 2016 bank statement/account summary in the name of Company A;

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- ii. Dishonest, in that he knew at the time he included (or caused or permitted to be included) the 31 December 2016 bank statement/account summary in documents which were made available to Company A's auditors that it was false/misleading.
- (c) By reason of his conduct Mr Anderson is:
- i. Guilty of misconduct pursuant to bye-law 8(a)(i) in respect of any or all of the matters set out at 1(a) to 1(b) above.

#### Allegation 2

- (a) On unspecified dates in 2016 and 2017, between 1 January 2016 and 10 July 2017, Mr Anderson
- i. Prepared misleading management accounts for Company A by overstating the stock values and understating creditors by approximately £1,484,000 thereby resulting in the profits and balance sheet being overstated;
  - ii. Included or caused or permitted to be included the misleading management accounts in documents which were made available to the auditors of Company A in connection with the audit of Company A accounts for the year ended 31 December 2016
- (b) Mr Anderson's conduct was:
- i. Dishonest, in that Mr Anderson knew that he was preparing misleading

management accounts for Company A for the year ended 31 December 2016;

- ii. Dishonest, in that he knew at the time he included (or caused or permitted to be included) the misleading management accounts in documents made available to Company A's auditors that they were misleading.

(c) By reason of his conduct, Mr Anderson is:

- i. Guilty of misconduct pursuant to bye-law 8(a)(i) in respect of any or all of the matters set out at allegation 2(a) above.

The Disciplinary Committee ordered that Mr Anderson be excluded from membership with immediate effect. He was also ordered to pay costs to ACCA in the sum of £8,233.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

**- ends -**

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We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow. Find out more about us at [www.accaglobal.com](http://www.accaglobal.com)