



Think Ahead

# News release

25 February 2021

## Member Reprimanded\*

On 22 February 2021, the Consent Order Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Peter McDonnell FCCA from Donegal, Republic of Ireland:

## Allegations

Mr McDonnell admits the following allegations:

1. Mr McDonnell, a Fellow member of ACCA and principal of Peter McDonnell & Co:
  - 1.1 Did not respond in a timely manner or at all to communications from Person A in 2015 and 2017-2018, contrary to the fundamental principle of professional behaviour;
  - 1.2 Did not file tax returns with Revenue on behalf of persons B, C, D and business E in a timely manner in 2017-2020, contrary to the fundamental principle of professional competence and due care;
  - 1.3 Did not obtain an engagement letter with persons C, D or business E, contrary to section 89(5) of ACCA's Code of Ethics and Conduct (2016-2020).
2. By reason of the facts in 1 above, Mr McDonnell is guilty of misconduct pursuant to byelaw 8(a)(i).

ACCA

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2.1 Mr McDonnell shall be reprimanded and shall pay costs to ACCA in the sum of £1,709.00.

The Consent Orders Chair ordered that Mr McDonnell be reprimanded and pay costs to ACCA in the sum £1709.00

ACCA's regulations require ACCA to publish the Chair's finding and orders by way of a press release, as soon as practicable.

**- ends -**

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**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **227,000** members and **544,000** future members based in **176** countries that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow. Find out more about us at [www.accaglobal.com](http://www.accaglobal.com)