



Think Ahead

# News release

03 August 2021

## **Disciplinary Committee ordered Member excluded from membership\***

On 29 July 2021, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Peter McDonnell, of Donegal, County Donegal, Ireland:

### Allegations

It is alleged that:

1. Mr Peter McDonnell, a Fellow of the Association of Chartered Certified Accountants (ACCA), signed documents titled 'Auditors' Report' on behalf of Firm B which stated that the financial statements of company Client A had been audited, when they had not, on:
  - a. 13 March 2012; and/or
  - b. 07 March 2013; and/or
  - c. 05 March 2014; and/or
  - d. 04 March 2015.
2. Mr McDonnell's conduct in respect of any or all of Allegation 1 was:
  - a. Dishonest, in that when he signed the reports on behalf of Firm B, he knew an audit of the financial statements had not been carried out; or in the alternative
3. Mr McDonnell, as the responsible individual of Firm B, between 2012 and 2015 (dates as at Allegation 1) did not ensure that an engagement letter was signed by Client A in accordance with paragraph 5 of sB9 of the ACCA's Rulebook (applicable 2012-2015).
4. By virtue of any or all of his conduct set out in Allegations 1 and/or 2 and/or 3, Mr McDonnell is:

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- a. Guilty of misconduct pursuant to bye-law 8(a)(i)

The Disciplinary Committee ordered that Mr Peter McDonnell be excluded from membership and to pay costs to ACCA in the sum of £6753.50.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **227,000** members and **544,000** future members based in **176** countries that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow. Find out more about us at [www.accaglobal.com](http://www.accaglobal.com)