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News release

11 March 2021

Disciplinary Committee ordered Member reprimanded*

On 03 and 04 March 2021, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Guy Austin Wiltcher FCCA, of Isle of Man, United Kingdom:

Allegations

Mr Guy Austin Wiltcher, ACCA member and principal of Greystone LLC,

1. On or about 22 July 2016 Mr Guy Austin Wiltcher produced the Report, which fell below the standards expected, in that the Report did not comply with one or more of the requirements expressed in the Civil Procedures Rules ('CPR') or its Practice Direction ('PD'), in that Mr Wiltcher:
 - a. Did not adequately set out his instructions, contrary to CPR Part 35.10(3);
 - b. Did not adequately set out the substance of all facts which were material to the opinion expressed in the Report, contrary to PD 35 3.2(2) and/or (3), in that he did not list the material and/or documents he had viewed in coming to his expert opinion;
 - c. Did not provide the details of any literature or other material which had been relied on in making the Report, contrary to PD 35 3.2(3), in that he did not make specific reference to relevant and/or any provisions of UK Generally Accepted Accounting Practice, ('UKGAAP');
 - d. Did not, adequately or at all, provide the reasons for his opinion, contrary to PD 35 3.2(6).

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2. That his conduct in relation to the Allegation above was contrary to the Fundamental Principle of Competence and Due Care as applicable in 2016 and 2017.
3. In light of any or all of the facts set out above, Mr Wiltcher is:
 - a. Liable to disciplinary action pursuant to byelaw 8(a)(iii)

The Disciplinary Committee ordered that Mr Wiltcher be reprimanded and pay costs to ACCA in the sum of £8,094.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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About ACCA:

ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **227,000** members and **544,000** future members based in **176** countries that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow. Find out more about us at www.accaglobal.com