

The decision and reasons of the Regulatory Assessor for the case of Mr R A Ali FCCA and Mr M R Robinson FCCA and Randall Robinson Accountancy Limited referred to him by ACCA on 12 March 2021

Introduction

1. Randall Robinson Accountancy Limited is the *incorporated* company of ACCA members, Mr R Ali FCCA and Mr M R Robinson FCCA. I have considered a report, including ACCA's recommendation, together with related correspondence, concerning Mr Ali's and Mr Robinson's conduct of audit work.

Basis and reasons for the decision

2. I have considered all of the evidence in the booklet sent to me, including related correspondence and the action plan prepared and submitted by the firm since the monitoring visit.
3. In reaching my decision, I have made the following findings of fact:
 - a The firm has had six audit quality monitoring visits, the most recent visit taking place in September 2019;
 - b At the first, and the three most recent reviews, there has been significant deficiencies in the audit work of Mr Ali;
 - c Mr Robinson's audit work has been consistently satisfactory at the three most recent reviews.

The decision

4. On the basis of the above I have decided pursuant to Authorisation Regulations 7(2)(f) and 7(3)(b) that Mr Ali and Mr Robinson :
 - i. be subject to an accelerated monitoring visit before June 2022 at a cost to the firm of £1,200 and £500 (plus VAT at the prevailing rate) for each additional audit qualified principal; and
 - ii. note that failure to make the necessary improvements in the level of compliance with auditing standards and with the requirements of any regulators by that time will jeopardise their and their firm's continuing audit registration; and
 - iii. note that their agreed action plan which was accepted by ACCA following the last monitoring visit should have been fully implemented.

Publicity

4. Authorisation Regulation 7(6) indicates that all conditions relating to the certificates of Mr Ali and Mr Robinson and their firm made under Regulation 7(2) may be published as soon as practicable, subject to any directions given by me.
5. I have considered the submissions, if any, made by Mr Ali and Mr Robinson regarding publicity of any decision I may make pursuant to Authorisation Regulation 7(2). I find that there are exceptional circumstances in this case, namely timescale since the last visit and the matter being passed to the regulatory assessor for consideration that would justify non-publication of my decision to impose conditions and the omission of the names of Mr Robinson and the firm from that publicity.
6. I therefore direct pursuant to Authorisation Regulation 7(6)(a), that a news release is not issued to ACCA's website.

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David Sloggett FCCA
Regulatory Assessor
16 January 2022