



Think Ahead

# News release

21 October 2021

## Member Severely Reprimanded\*

On 12 October 2021, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member Rana Buland Bakht Khan from London, United Kingdom.

### Allegation 1

Between about December 2018 and February 2020, failed to hold monies belonging to Client A in a separate designated client account, given that the sum was in excess of £10,000 and held by the Firm for more than 30 days, in breach of paragraph 350.10 relating to Custody of Client Assets under ACCA's Code of Ethics and Conduct.

### Allegation 2

In relation to his engagement to act for Client A, commencing in about December 2018, failed to obtain evidence he had verified those instructing him on behalf of Client A, had authority to do so, in breach of paragraph 9 of ACCA's Code of Ethics and Conduct relating to Anti-Money Laundering.

### Allegation 3

By reason of his conduct in respect of Allegations 1 and 2 above, Mr Khan is guilty of misconduct pursuant to bye-law 8(a)(i).

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The Consent Orders Chair ordered that Mr Khan be severely reprimanded, and pay costs to ACCA in the sum of £700. The Consent Order Chair further ordered that Mr Khan pay fines to ACCA in the sum of £2000. ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable

**- ends -**

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We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow. Find out more about us at

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