



Think Ahead

News release

09 December 2022

Member severely reprimanded*

On 06 December 2022 the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr David Edward Greening from Norwich, United Kingdom:

Allegation 1

From 26 June 2017 to 22 July 2022, Mr David Edward Greening failed on behalf of the firm to comply with the requirements of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (the regulations), namely:

- 1.1 Regulation 18 (Risk assessment by relevant persons)
- 1.2 Regulation 19 (Policies, controls and procedures)
- 1.3 Regulation 24 (Training)
- 1.4 Regulation 33(6) Obligation to apply enhanced customer due diligence.

Allegation 2

From 26 June 2017 to 14 July 2022, Mr David Edward Greening failed to comply with Section B2 of ACCA's Code of Ethics and Conduct (Anti-Money Laundering) (as applicable from 2017 to 2022).

Allegation 3

By reason of his conduct in respect of the all the matters set out at allegations1 to 2, is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Chair ordered that Mr Greening be severely reprimanded, pay costs to ACCA in the sum £750.00, and a fine in the sum of £5000.00.

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ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at accaglobal.com