



Think Ahead

# News release

15 February 2022

## **Member severely reprimanded\***

On 08 February 2022, the Consent Order Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member Mr Andrew John Shackleton from Harrogate, United Kingdom:

### Allegation 1

Mr Shackleton breached the fundamental principle of professional competence and due care (2019), in that the firm made a provision for a dividend of £35,000 in the unaudited accounts of Company A for year ended 30 June 2018 in relation to one of the company's shareholders:

- a) which did not meet the applicable recognition criteria in Financial Reporting Standard 102;
- b) without checking the company's shareholdings and therefore not being aware that the company had two shareholders.

### Allegation 2

Mr Shackleton did not follow Sections B1.90 to B1.92 of ACCA's Code of Ethics and Conduct (2019-2020) in a timely manner in relation to Company A's accounts and tax return for year ended 30 June 2018, after discovering they were no longer accurate.

ACCA



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### Allegation 3

By virtue of the facts above, is guilty of misconduct pursuant to byelaw 8(a)(i).

The Consent Orders Chair ordered that Mr Shackleton be severely reprimanded and pay costs to ACCA in the sum of £2,153.50.

ACCA's regulations require ACCA to publish the Chair's finding and orders by way of a press release, as soon as practicable.

**- ends -**

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**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **227,000** members and **544,000** future members based in **176** countries that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow. Find out more about us at [www.accaglobal.com](http://www.accaglobal.com)