



Think Ahead

News release

31 January 2023

Disciplinary Committee ordered member excluded*

On 18, 19 and 20 January 2022, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mrs Valerie Culley of Lichfield, Staffordshire, United Kingdom:

Allegations

Case 1: UF6211352 – “The Loan Statement Case”

Allegation

Mrs Valerie Culley, an ACCA member and at the relevant time sole director of Culley Lifford Hall Chartered Certified Accountants:

1. On or about 13 February 2020, in relation to an Assets and Liabilities Statement (“the Statement”) for a personal loan application, signed, or caused to be signed, a declaration in the name of Mrs A and submitted the Statement, or caused it to be submitted, to Company B and in doing so falsely represented to Company B that the financial information contained in the Statement had been verified as true by Mrs A;
2. That her conduct in relation to Allegation 1 above was:
 - 2.1 Dishonest in that Mrs Culley knew Mrs A had not signed the declaration and the signature in the declaration was not Mrs A’s.

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3. In light of any or all of the facts set out above, Mrs Culley is guilty of misconduct pursuant to byelaw 8(a)(i).

Case 2: UF7311048 – “The Bankruptcy Restrictions Case”

Allegation

Mrs Valerie Culley, an ACCA member and former sole director of Culley Lifford, Hall, a former firm of Chartered Certified Accountants:

1. Accepted bankruptcy restrictions for a period of five years in respect of admissions set out in a schedule of unfit conduct to a Bankruptcy Restrictions Undertaking given by her dated 05 May 2021.
2. In light of the facts set out at 1) above, Mrs Culley is guilty of misconduct, pursuant to byelaw 8(a)(i).

The Disciplinary Committee ordered that Mrs Culley be excluded from membership with immediate effect.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

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