



Think Ahead

# News release

26 January 2022

## Disciplinary Committee ordered Member to be Severely Reprimanded\*


On 20 January 2022, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Giuseppe Sole of London, United Kingdom:

### Allegations

1. Mr Sole failed to provide as requested the audit files relating to the unqualified audit reports set out in Schedule A to ACCA's Senior Compliance Officer at a monitoring visit to Sole Associates Accountants Ltd which took place on 06 to 07 August 2018.
2. In a letter incorrectly dated 15 May 2018, received by ACCA on 07 December 2018, Mr Sole informed ACCA's Investigating Officer that he had discovered that the audit files in respect of the audit reports set out in Schedule A which he had signed as Statutory Auditor on behalf of Sole Associates Accountants Ltd were missing on around 18 May 2017, when this was not the case.
3. In light of the facts set out in allegation 1, Mr Sole's conduct was:
  - a) Contrary to paragraph 5 of Section B6 of ACCA's Code of Ethics and Conduct (2018).
4. In light of the facts set out in allegation 2, Mr Sole's conduct was:
  - a) Contrary to the fundamental principle of integrity (2018-2019).

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The Disciplinary Committee ordered that Mr Sole be severely reprimanded and to pay costs to ACCA in the sum of £10,000.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **227,000** members and **544,000** future members based in **176** countries that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow. Find out more about us at

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