



Think Ahead

News release

09 May 2022

Member severely reprimanded*

On 06 May 2022, the Consent Order Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member Mr Sukumar Saha from London, United Kingdom:

Allegations

Allegation 1

During the period of 26 June 2017 to 25 February 2021, he failed on behalf of his firm to comply with Regulations 18 and 19 of the Money Laundering, Terrorist Financing Transfer of Funds (Information on the Payer) Regulations 2017 (“the MLRs”) namely:

- 1.1 Regulation 18 (Risk assessment by relevant persons)
- 1.2 Regulation 19 (Policies, controls and procedures)

Allegation 2

During the period of 26 June 2017 to 5 May 2021, he failed to comply with Section 82 of ACCA's Code of Ethics and Conduct (Anti-Money Laundering) (as applicable from 2017 to 2021).

Allegation 3

By reason of the conduct set out at allegations 1 and 2 above, Mr Saha is guilty of misconduct pursuant to bye-law 8(a)(i).

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The Consent Orders Chair ordered that Mr Saha be severely reprimanded and pay costs to ACCA in the sum of £900 and fined £3000.

ACCA's regulations require ACCA to publish the Chair's finding and orders by way of a press release, as soon as practicable.

- ends -

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We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

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