



Think Ahead

# News release

16 May 2022

## Member reprimanded\*

On 12 May 2022, the Consent Order Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegation against a member Mr Mahin Khawaja from Bromley, United Kingdom:

The Association of Chartered Certified Accountants (ACCA) and Mr Mahin Khawaja (together “the Parties”), agree as follows:

### Allegations

Mahin Khawaja, an ACCA member and the Money Laundering Reporting Officer and principal of Adroit Accountax Limited (*“the Firm”*), agree as follows:

#### Allegation 1

On 01 or 04 December 2020, Mahin Khawaja failed on behalf of the Firm to comply with the requirements of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 in that he did not ensure that the Firm maintained a record in writing of changes made to the Firm’s AML policies and procedures in 2018 and 2019, contrary to Regulation 19.

#### Allegation 2

By reason of the conduct set out in Allegation 1, Mahin Khawaja failed to comply with:

- (a) Section B2 (Anti-Money Laundering) of ACCA’s Code of Ethics and Conduct (as applicable in 2020).
- (b) Regulation 14 of ACCA’s Global Practising Regulations (as applicable in 2020).

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### **Allegation 3**

- (a) From 26 June 2017 to 04 December 2020, Mahin Khawaja failed to properly supervise Person A having delegated responsibility to them for the maintenance of the Firm's AML risk assessments and policies and procedures.
- (b) Mr Khawaja's conduct in respect of 3(a) was contrary to Section 130.5 (as applicable from 2017 to 2018) and R113.2 (as applicable from 2019 to 2020) of ACCA's Code of Ethics and Conduct.

### **Allegation 4**

By reason of the conduct set out at allegations 1, 2 and 3 above, Mahin Khawaja is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Chair ordered that Mr Khawaja be reprimanded and pay costs to ACCA in the sum of £1,541.00 and a fine of £1,000.00.

ACCA's regulations require ACCA to publish the Chair's finding and orders by way of a press release, as soon as practicable.

- ends -

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We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

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