



Think Ahead

News release

11 October 2022

Member severely reprimanded*

On 06 October 2022 the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Mohammed Abul Khayer from Sheffield, United Kingdom:

Allegation 1

On dates between 26 June 2017 and 18 October 2021, failed on behalf of the Firm, to comply with or demonstrate full compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 ("the MLRs") namely:

- a. Regulation 18 (Risk assessment by relevant persons)
- b. Regulation 19 (Policies, controls and procedures)
- c. Regulation 21 (Internal controls)
- d. Regulation 24 (Training)
- e. Regulation 26 (Ownership and Management: Prohibitions and approvals)

Allegation 2

By reason of the conduct set out in Allegation 1, Mr Mohammed Khayer failed to comply with Section B2 (Anti-Money Laundering) of ACCA's Code of Ethics and Conduct and the Fundamental Principles of Professional Behaviour and Competence and due care (as applicable from 2017 to 2021).

Allegation 3

By reason of the conduct set out at Allegations 1 and 2 above, Mr Mohammed Khayer is guilty of misconduct pursuant to bye-law 8(a)(i).

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The Consent Orders Chair ordered that Mr Mohammed Abul Khayer be severely reprimanded, and pay costs to ACCA in the sum of £555.00 and a fine of £4,000.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a press release, as soon as practicable.

- ends -

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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at accaglobal.com