



Think Ahead

News release

18 April 2023

Member severely reprimanded*

On 17 April 2023, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Ms Lucy Clover of Market Rasen, Wragby, United Kingdom:

Allegation 1

On dates between 26 June 2017 and 13 April 2022, Ms Lucy Clover, an ACCA member, provided accountancy services within the terms of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 without having registered with a supervisory authority for monitoring purposes, contrary to Regulation 3(2) of Annex 1 of the Global Practising Regulations 2003 (as applicable from 2017 to 2022).

Allegation 2

In light of the facts set out at Allegation 1 above, Ms Clover is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Chair ordered that Ms Clover be severely reprimanded, pay costs to ACCA in the sum of £1,300.00 and a fine of £2,495.00

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at accaglobal.com