

01 September 2023

## Member severely reprimanded\*

On 18 August 2023, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Abid Barkat Ali, of Huddersfield, Yorkshire, United Kingdom:

### Allegations

1. On dates between 26 June 2017 to 09 November 2022, Mr Abid Barkat Ali, an ACCA Fellow and Money Laundering Reporting Officer of Certis (Yorkshire) Accountants Ltd (“the Firm”) failed on behalf of the Firm to comply with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 in that he:
  - 1.1. Had not established and maintained policies, controls and procedures to mitigate and manage effectively the risks of money laundering and terrorist financing identified in any risk assessment, contrary to Regulation 19;
  - 1.2. Had not put in place internal controls in the Firm, contrary to Regulation 21;
  - 1.3. Did not provide formal AML training to all relevant employees, contrary to Regulation 24;
  - 1.4. Had not applied customer due diligence measures, contrary to Regulations 27 and 28;
  - 1.5. Had not applied enhanced customer due diligence measures and enhanced ongoing monitoring to manage and mitigate the risks arising in any case identified as one where there is a high risk of money laundering or terrorist financing, contrary to Regulation 33.

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2. By reason of the conduct set out at Allegation 1, Mr Abid Barkat Ali failed to comply with the Fundamental Principle of Professional Behaviour and Section B2 of ACCA's Code of Ethics and Conduct (Anti-money Laundering) (as applicable from 2017 to 2022).
3. By reason of his conduct in respect of any or all of the matters set out at Allegations 1 and 2 above, Mr Abid Barkat Ali is guilty of misconduct pursuant to byelaw 8(a)(i).

The Consent Orders Chair ordered that Mr Ali be severely reprimanded and pay costs to ACCA in the sum of £2017.00 and a fine of £5000.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

**- ends -**

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### **Notes to Editors**

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We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at [accaglobal.com](http://accaglobal.com)