



Think Ahead

# News release

27 January 2023

## Member severely reprimanded\*

On 24 January 2023, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mrs Leena Kandoi from Leicester, United Kingdom:

### Allegations

Mrs Leena Kandoi, Association of Certified Chartered Accountants (ACCA) member admits the following:

#### Allegation 1

Mrs Leena Kandoi breached the Global Practising Regulations (as applicable from 2014 to 2022) by virtue of the following:

- a) From 01 September 2014 to 10 October 2022, Mrs Kandoi carried on and allowed herself to be held out as being in public practice contrary to Regulation 3(1)(a) of the Global Practising Regulations (as applicable from 2014 to 2022).
- b) From 01 September 2014 to 16 January 2022, Mrs Kandoi was a Director of Company A which was a firm in and holding out to be in public practice, contrary to Global Practising Regulation 3(2)(a) (as applicable from 2014 to 2022).
- c) From 14 January 2020 to 16 January 2022, Mrs Kandoi was a Director of Company B, which was a firm in and holding out to be in public practice, contrary to Global Practising Regulation 3(2)(a) (as applicable from 2020 to 2022).
- d) From 06 April 2016 to 10 October 2022, Mrs Kandoi held at least 50 percent of the shares in Company A, which put her in the position of being in effect a principal in the firm, contrary to Global Practising Regulation 3(2)(b) (as applicable from 2014 to 2022).

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#### Allegation 2

- a) Between 2014 to 2020, Mrs Kandoi submitted annual CPD returns to ACCA in which she declared that she had *"not engaged in public practice (as defined by The Chartered Certified Accountants' Global Practising Regulations 3 and 4), without holding an ACCA practising certificate"*.
- b) Mrs Kandoi's conduct at 2a) above was reckless, in that she did not have sufficient regard to the declaration she gave when she incorrectly confirmed that she had not carried on public practice activities without holding a practising certificate (as per Global Practising Regulations 3 and 4).

#### Allegation 3

Between 26 June 2017 and 05 October 2022, Mrs Kandoi provided accountancy services within the terms of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 without having registered with a supervisory authority for monitoring purposes contrary to Regulation 3(2) of Annex 1 of the Global Practising Regulations 2003 (as applicable between 2017 to 2022).

#### Allegation 4

In light of any or all the facts set out at allegations 1a-1d, 2a-2b and 3 above, Mrs Kandoi is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Chair ordered that Mrs Kandoi be severely reprimanded and pay costs to ACCA in the sum of £429.50 and a fine in the sum of £2773.00

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

**- ends -**

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### **Notes to Editors**

**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at [accaglobal.com](http://accaglobal.com)