

03 February 2023

Member severely reprimanded*

On 27 January 2023, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Myron Lipson from Hornchurch, United Kingdom:

Allegation 1

- (a) Between 1 April 2016 and 31 March 2018 being the sole director and shareholder of Company A drew dividends as set out in Schedule A below which as he should have known amounted to a breach of Section 830 of the Companies Act 2006.
- (b) By reason of the conduct at 1(a) above, Mr Lipson is guilty of misconduct pursuant to bye-law 8(a)(i).

Allegation 2

- (a) Between 25 April 2019 and 23 October 2020 as the holder of a Practising Certificate, failed to notify ACCA that Company A had been put into liquidation on 25 April 2019, pursuant to Global Practising Regulations 2003 ('GPR') 12(2)(b) being in force at the material time.
- (b) By reason of the conduct at 2(a) above, Mr Lipson is guilty of misconduct pursuant to bye-law 8(a)(i).

Allegation 3

- (a) Between 26 August 2020 and 8 June 2021 Mr Lipson, as the holder of a Practising Certificate, failed to notify ACCA that he ceased to be a director of Company B on 26 August 2020,

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pursuant to Global Practising Regulations 2003 ('GPR')12(2)(a) being in force at the material time.

- (b) By reason of the conduct at 3(a) above, Mr Lipson is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Chair ordered that Mr Lipson be severely reprimanded and pay costs to ACCA in the sum of £1,714.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at accaglobal.com