



Think Ahead

# News release

27 July 2023

## Member severely reprimanded\*

On 21 July 2023, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Timothy Peter Jones, of Harrogate, North Yorkshire, United Kingdom:

### Allegations

#### Allegation 1

Between 26 June 2017 and 6 January 2023, Mr Timothy Jones failed on behalf of the Firm to comply with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 in that he

- a. Did not provide regular AML training to all relevant staff and maintain a record of the training given in writing, contrary to Regulation 24; and
- b. Did not conduct on-going monitoring of the Firm's business relationships, contrary to Regulation 27(8) and 28(11).

#### Allegation 2

By reason of the conduct set out in Allegation 1, Mr Timothy Jones failed to comply with:

- a. Section B2 of ACCA's Code of Ethics and Conduct (Anti-money Laundering) and
- b. The Fundamental Principle of Professional Behaviour (as applicable from 2017 to 2021).

ACCA

+44 (0)20 7059 5000

info@accaglobal.com

www.accaglobal.com

The Adelphi 1/11 John Adam Street London WC2N 6AU United Kingdom

### **Allegation 3**

By reason of the conduct set out at Allegations 1 and 2 above, Mr Timothy Jones is guilty of misconduct pursuant to Bye-law 8(a)(i).

The Consent Orders Chair ordered that Mr Jones be severely reprimanded and pay costs to ACCA in the sum of £1,425.00 and a fine of £5,000.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

**- ends -**

**For media enquiries, contact:**

ACCA Newsroom

E: [newsroom@accaglobal.com](mailto:newsroom@accaglobal.com)

M: +44 (0)7725 498654

Twitter @ACCANews

[accaglobal.com](http://accaglobal.com)

**Notes to Editors**

**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at [accaglobal.com](http://accaglobal.com)