

01 August 2023

## Disciplinary Committee ordered member reprimanded\*

On 24 and 25 July 2023, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Peter McDonnell of Donegal, Republic of Ireland:

### Allegations

1. Mr Peter McDonnell, a Fellow of the Association of Chartered Certified Accountants (ACCA), signed documents titled 'Auditors' Report' on behalf of Firm B which stated that the financial statements of Client A had been audited when they had not, on:
  - a. 13 March 2012; and/or
  - b. 07 March 2013; and/or
  - c. 05 March 2014; and/or
  - d. 04 March 2015.
2. Mr McDonnell's conduct in respect of any or all of allegation 1 was:
  - c. Contrary to S130 of the Code of Ethics and Conduct (professional competence and due care applicable 2012 and 2015).
3. Mr McDonnell, as the responsible individual of Firm B, between 2012 and 2015 (dates as at allegation 1) did not ensure that an engagement letter was signed by Client A in accordance with paragraph 5 of sB9 of the ACCA's Rulebook (applicable 2012-2015).
4. By virtue of any or all of his conduct set out in allegations 1 and/or 2 and/or 3, Mr McDonnell is:

### ACCA

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b. Liable to disciplinary action pursuant to byelaw 8(a)(iii) in respect of allegations 2(c) and/or 3

The Disciplinary Committee ordered that Mr McDonnell be reprimanded and to pay costs to ACCA in the sum of £5000.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

**- ends -**

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**Notes to Editors**

**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at [accaglobal.com](http://accaglobal.com)