



Think Ahead

# News release

29 September 2023

## Member admonished\*

On 19 September 2023, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr John Adeire Ademilusi, of Birmingham, United Kingdom:

### Allegations

#### Allegation 1

Mr John Adeire Ademilusi, an Affiliate of the Association of Chartered Certified Accountants (ACCA):

- 1) Breached the Membership Regulations 2014 (as applicable in 2020) with regards to the following:
  - (a) Between 17 August 2020 to 11 April 2023, was holding himself out to be in public practice without a practicing certificate, contrary to paragraphs 6 2(b) and 8 2 (a) (ii) of the Membership Regulations 2014.

#### Allegation 2

- 2) Between 17 August 2020 to 31 May 2023, Mr Ademilusi failed to comply with the Money Laundering, Terrorist Financing and Transfer of Funds (information on the payer) Regulations 2017, in that he was not supervised in Anti-Money Laundering (“AML”).

#### Allegation 3

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3) By reason of his conduct, Mr Ademilusi is:

- I. Guilty of misconduct pursuant to byelaw 8(a)(i) in respect of any or all of the matters set out at Allegations 1 and 2; or in the alternative.
- II. Liable to disciplinary action pursuant to byelaw 8(a)(iii).

The Consent Orders Chair ordered that Mr Ademilusi be admonished and pay costs to ACCA in the sum of £1299.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

**- ends -**

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**Notes to Editors**

**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at [accaglobal.com](http://accaglobal.com)