



Think Ahead

# News release

12 February 2024

## **Student reprimanded\***

On 09 February 2024, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a student, Mr Sharjeel Ajaz, of Croydon, United Kingdom.

### **Allegations**

#### Allegation 1

On dates between 26 June 2017 - 28 November 2021, Mr Sharjeel Ajaz, an ACCA student, provided accountancy services within the terms of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 without having registered with a supervisory authority for monitoring purposes, contrary to regulation 8(2)(j) of the Membership Regulations 2014 (as applicable in 2017 - 2021).

#### Allegation 2

In light of the facts set out at Allegation 1 above, Mr Ajaz is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Chair ordered that Mr Ajaz be reprimanded and pay costs to ACCA in the sum of £1,530.00

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

**- ends -**

ACCA

+44 (0)20 7059 5000

info@accaglobal.com

www.accaglobal.com

The Adelphi 1/11 John Adam Street London WC2N 6AU United Kingdom

**For media enquiries, contact:**

ACCA Newsroom

E: [newsroom@accaglobal.com](mailto:newsroom@accaglobal.com)

M: +44 (0)7725 498654

Twitter @ACCANews

[accaglobal.com](http://accaglobal.com)

**Notes to Editors**

**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at [accaglobal.com](http://accaglobal.com)