

05 March 2024

## Member reprimanded.

On 26 February 2024, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Shahbaz Ahmed, of Watford, United Kingdom:

### Allegations

1. Mr Ahmed admits the following:

- a. Mr Ahmed breached the ACCA's Fundamental Principle of Professional Competence and Due Care (2023) in that he: failed to fully follow the 'Technical Factsheet 172, Residential Service Charge Accounts' guidance, and ACCA's Code of Ethics and Conduct in the preparation of the Accountant's Report for the 'Report of factual findings' on Empire Court Estate for the year ended 30 September 2022.

Mr Ahmed's working file and 'Report of factual findings' contained the following deficiencies:

- Failure to sufficiently comply with Requirement #15 of 'Technical Factsheet 172, Residential Service Charge Accounts'
- Failure to sufficiently comply with Requirement #17 of 'Technical Factsheet 172, Residential Service Charge Accounts'
- Failure to sufficiently comply with the ACCA's Code of Ethics and Conduct; 'Section B9: Professional Liability of Accountants and Auditors', subsection 'Engagement Letters'.

b. Is, by virtue of the facts above, guilty of misconduct pursuant to bye-law 8(a)(i).

2. That Mr Ahmed shall be reprimanded and shall pay costs to ACCA in the sum of £3,000.

The Consent Orders Chair ordered that Mr Ahmed be reprimanded and pay costs to ACCA in the sum of £3000.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

**- ends -**

**For media enquiries, contact:**

ACCA Newsroom

E: [newsroom@accaglobal.com](mailto:newsroom@accaglobal.com)

M: +44 (0)7725 498654

Twitter @ACCANews

[accaglobal.com](http://accaglobal.com)

**Notes to Editors**

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We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at [accaglobal.com](http://accaglobal.com)