

9 July 2024

## **Disciplinary Committee ordered member admonished\***

On 24, 25, 27, 28 June 2024 and 2 July 2024 the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Miss Charlotte Louise Cudlip of Braintree, United Kingdom:

### Allegations

#### Allegation 2

- (a) That during the period of 1 to 17 July 2012, Charlotte Louise Cudlip prepared and caused to be submitted on behalf of her then employer a VAT return for the period of 1 April 2012 to 30 June 2012 which contained the following errors made by her:
- (i) An under-declaration of £187,584 as a result of incorrect figures being brought forward and/or additional invoices not being reversed out in the following quarter; and/or
  - (ii) An overclaim of £26,476 as a result of using an incorrect method of claiming VAT on goods imported from outside the European Union.
- (b) Charlotte Louise Cudlip's conduct in respect of 2(a) was contrary to Section 130.1(a) and/or 130.1(b) (Professional competence and due care) of ACCA's Code of Ethics and Conduct, as applicable in 2012.

#### Allegation 3

- (a) That during the period of 1 October 2012 to 17 December 2012, Charlotte Louise Cudlip prepared and caused to be submitted on behalf of her then employer a VAT return for the period of 1 July 2012 to 30 September 2012 which contained the following errors made by her:

- (i) A reclaim of an incorrect amount of VAT of £219,586.27; and/or
  - (ii) An incorrect amount of net VAT of -£219,586.27.
- (b) Charlotte Louise Cudlip's conduct in respect of 3(a) was contrary to Section 130.1(a) and/or Section 130.1(b) (Professional competence and due care) of ACCA's Code of Ethics and Conduct, as applicable in 2012.

#### Allegation 5

- (a) Between 4 September 2012 to 25 January 2013, Charlotte Louise Cudlip did not provide Company B, appointed tax agents of her then employer, with information they had requested to submit German VAT Returns for her then employer.
- (b) Charlotte Louise Cudlip's conduct in respect of 5(a) was contrary to Section 130.1(b) (Professional competence and due care) of ACCA's Code of Ethics and Conduct, as applicable from 2012 to 2013.

#### Allegation 6

By reason of her conduct, Charlotte Louise Cudlip is:

- (b) Liable to disciplinary action in respect of any or all of the matters set out at Allegations 1 to 5 above pursuant to bye-law 8(a)(iii).

The Disciplinary Committee ordered that Miss Cudlip be Admonished and to pay costs to ACCA in the sum of £2000.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

**- ends -**

**For media enquiries, contact:**

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We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

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