

25 September 2024

## **Disciplinary Committee ordered student admonished\***

On 19 September 2024, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Colin Stewart Watson of Sawbridgeworth, United Kingdom:

### Allegations

1. Mr Colin Stewart Watson, a student of the Association of Chartered Certified Accountants ('ACCA'):  
On dates between 22 July 2003 and 21 January 2021:
  - (a) Has been, or has held himself out to be, in public practice, contrary to Membership Regulation 8(2)(a)(ii).
  - (b) Has been a Director of C S Watson & Co Ltd where public practice was carried on in the name of that firm, contrary to Membership Regulation 8(2)(a)(iii).
  - (c) Has held rights in C S Watson & Co Ltd (namely majority shareholder) where public practice was carried on in the name of that firm which in effect put him in the position of a principal of the firm, contrary to Membership Regulation 8(2)(a)(iv).
  
4. By reason of his conduct Mr Colin Stewart Watson is:
  - b) Liable to disciplinary action pursuant to bye-aw 8(a)(iii) in respect of any or all of the matters set out at Allegations 1 to 3 above.

The Disciplinary Committee ordered that Mr Watson be admonished and to pay costs to ACCA in the sum of £1000.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

**- ends -**

**For media enquiries, contact:**

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**About ACCA**

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: [www.accaglobal.com](http://www.accaglobal.com)