

25 February 2025

Member severely reprimanded*

On 14 February 2025, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mrs Alina Butnariu, of Abbots Langley, Hertfordshire, United Kingdom:

Allegations

Mrs Alina Butnariu, a Member of the Association of Chartered Certified Accountants (ACCA):

1. Breached the Global Practising Regulations 2003 (as applicable between 2019 to 2025) with regard to any or all of the following:
 - a. Between 18 July 2019 to 06 January 2025, she has been carrying on public practice without a practising certificate, contrary to Regulation 3(1)(a) of the Global Practising Regulations 2003.
 - b. Between 18 June 2021 to 06 January 2025, she has been the Director of Firm A, where public practice was carried on in the name of the Firm, without a practising certificate, contrary to Regulation 3(2)(a) of the Global Practising Regulations 2003.
 - c. Between 18 June 2021 to 06 January 2025, she held 1 share (100% shareholding) in Firm A where public practice was carried on in the name of the Firm, which in effect put her in the position of a Principal of the firm, without a practising certificate, contrary to Regulation 3(2)(b) of the Global Practising Regulations 2003.
 - d. Between 27 September 2023 to 06 January 2025, she has been the Director of Firm B, where public practice was carried on in the name of the Firm, without a practising certificate, contrary to Regulation 3(2)(a) of the Global Practising Regulations 2003.

- e. Between 27 September 2023 to 06 January 2025, she held 1 out of 2 shares (50% shareholding) in Firm B where public practice was carried on in the name of the Firm, which in effect put her in the position of a Principal of the firm, without a practising certificate, contrary to Regulation 3(2)(b) of the Global Practising Regulations 2003.
2. Between 18 July 2019 to 30 April 2024, Mrs Butnariu failed to comply with the Money Laundering, Terrorist Financing and Transfer of Funds (information on the payer) Regulations 2017 by not registering with a supervisory authority for Anti Money Laundering (AML) purposes.
3. Submitted Continuing Professional Development (CPD) declarations to ACCA, as set out in schedule 1, in which she declared in respect of one or more of those declarations that she had not engaged in public practice activities without holding an ACCA practising certificate.
4. Mrs Butnariu's conduct in respect of allegation 3 was reckless, in that she declared he had not been engaging in public practice without a practising certificate, without proper regard as to whether this was accurate.
5. By reason of his conduct above Mrs Butnariu's:
 - i. Guilty of misconduct pursuant to bye-law 8(a)(i) or, in the alternative
 - ii. Liable to disciplinary action pursuant to bye-law 8(a)(iii) in respect of allegations 1 to 3

The Consent Orders Chair ordered that Mrs Butnariu be severely reprimanded and pay costs to ACCA in the sum of £1433.00 and a fine of £2522.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

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For media enquiries, contact:

ACCA News Room

E: newsroom@accaglobal.com

Twitter/X: @ACCANews

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

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