

27 January 2025

Member severely reprimanded

On 13 January 2025, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Zeeshan Munawar, of Lahore, Pakistan:

Allegations

Zeeshan Munawar, a current member of ACCA,:

1. Contrary to the fundamental principle of professional competence and due care (2022- 2024, as applicable),:
 - 1.1 Issued the unqualified Independent Examiner's reports in respect of the accounts of Charities X and Y in Schedule A, despite the fact that those accounts did not contain the disclosures required by *the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*, in relation to:
 - (a) Trustee remuneration.
 - (b) Trustees' expenses.
 - (c) Related party transactions.
 - 1.2 Named Company Z in an Independent Examiner's report he issued on 01 February 2024 in respect of the accounts of Charity Y for year ended 05 April 2023, when Company Z had no involvement in the independent examination.
2. Contrary to the fundamental principle of professional behaviour (2023), issued an Independent Examiner's report on 31 January 2023 in respect of the accounts of Charity X for year ended 01 April

2022, when he was not a member of ACCA (or any other applicable professional body) as required by Section 145(3) of Charities Act 2011.

3. Contrary to Global Practising Regulations 3(1)(a) and 3(2)(a) (2024), was a director of Company Z, which offered public practice services, between 01 November 2023 and 10 February 2024 and between 12 February 2024 and 10 September 2024, when he did not hold a practising certificate with ACCA.
4. Contrary to Global Practising Regulation 3(1)(a) (2024), issued the Independent Examiner's reports in respect of the accounts of Charities X and Y in Schedule B, when he did not hold a practising certificate with ACCA.
5. Contrary to Global Practising Regulation (Annex 1) 3(2) (2022-2024), was not registered with a supervisory body for anti-money laundering supervision purposes in accordance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the payer) Regulations 2017 when he issued the Independent Examiner's reports in respect of the accounts of Charities X and Y in Schedule C.

The Consent Orders Chair ordered that Mr Zeeshan Munawar be severely reprimanded and pay costs to ACCA in the sum of £500.00 and a fine of £500.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

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