

18 February 2025

## Notice of hearing

A hearing of ACCA's Disciplinary Committee will take place at 09:30am on 18, 19 & 20 March 2025. It will be held remotely but based at the ACCA's Offices, The Adelphi, 1-11 John Adam Street, London, WC2N 6AU.

The hearing is open to any member of the public or the media who wish to attend. However, ACCA is only able to accommodate remote access to the hearing. Please contact [adminadjudication@accaglobal.com](mailto:adminadjudication@accaglobal.com) to obtain information about attending this (or any other) hearing.

The case to be heard on this day concerns Mr Georgios Savvas Georgio.

## Allegations

1. Mr Georgios Savvas Georgiou, an ACCA member
  - a. In respect of the period 26 June 2017 to 18 August 2021 failed on behalf of his firm to comply (or demonstrate compliance) with the requirements of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, namely the following requirements:
    - (i) Regulation 18 (Risk assessment by relevant persons)
    - (ii) Regulation 19 (Policies, controls and procedures)
    - (iii) Regulation 21 (Internal controls)
  - b. Between 01 January 2014 and 05 July 2021 failed to identify suspected money laundering offences (in respect of client A and/or client B) who failed to disclose assets within in ancillary relief (divorce) proceedings) and consequently decide whether to submit a Suspicious Activity Report to the National Crime Agency as soon as possible or at all in respect of either or both clients.

c. The conduct described at Allegation 1(a) was contrary to Section B2 (Anti- Money Laundering) of ACCA's Code of Ethics and Conduct (as applicable from 2017 to 2021).

2. By reason of his conduct, Mr Georgiou is:

a. Guilty of misconduct pursuant to bye-law 8(a)(i) in respect of any or all of the matters set out at 1(a) to (c); or, in the alternative

b. Liable to disciplinary action pursuant to bye-law 8(a)(iii) in respect of allegation 1 (c) above

The allegations listed above are current at the date of publication.

The case will be heard by a panel of the ACCA's Disciplinary Committee.

**- ends -**

**For media enquiries, contact:**

ACCA News Room

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**About ACCA**

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: [www.accaglobal.com](http://www.accaglobal.com)