

25 August 2026

Disciplinary Committee ordered member excluded*

On 04 August 2026, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Chetan Rasklal Parekh of Edgware, United Kingdom:

Allegations

Mr Chetan Parekh, an ACCA member:

- 1) On or about 26 October 2021, in his capacity as the Anti-Money Laundering Reporting Officer of Firm A (the Firm), submitted or caused to be submitted to ACCA an ACCA Anti-Money Laundering (AML) Risk Assessment Questionnaire representing that:
 - (a) He had conducted and documented a firm-wide risk assessment; and
 - (b) The Firm had documented AML Policies and Procedures in place.
- 2) In respect of Allegation 1 above, was dishonest in that either or both representations were untrue as he knew.
- 5) In the following periods, failed on behalf of Firm A to comply and or demonstrate compliance with the requirements of the MLRs 2017, namely:
 - a) Regulation 18 (Risk assessment by relevant person) between 26 June 2017 to 7 November 2022;
 - b) Regulation 19 (Policies, controls and procedures) between 26 June 2017 to 7 November 2022; and
 - c) Regulation 33 to 36 (Enhanced customer due diligence) between 26 June 2017 to 28 November 2022.

- 6) By reason of any or all of his conduct as referred to above, Mr Parekh is guilty of misconduct pursuant to Bye-law 8(a)(i).

The Disciplinary Committee ordered that Mr Parekh be excluded from ACCA membership and to pay costs to ACCA in the sum of £5,700.00.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

- ends –

For media enquiries, contact:

ACCA News Room

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[accaglobal.com](https://www.accaglobal.com)

About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com