

11 June 2026

Disciplinary Committee ordered member exclusion with immediate effect*

On 17 March and 14 May 2026, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Fred Chisoko, of Borehamwood, Hertfordshire, United Kingdom.

Allegations

1. Mr Fred Chisoko, a member of ACCA:
 - a. Between 21 April 2020 and 21 September 2020 submitted or caused to be submitted to HMRC payroll records representing that Company A had up to fifteen employees when it did not.
 - b. From 21 April 2020 to 24 July 2020 claimed or caused to be claimed on behalf of Company A £222,621.14 in Coronavirus Job Retention Scheme (CJRS) credits, for which it was not eligible.
 - c. From 31 July 2020 to 21 September 2020 attempted to claim or caused to be attempted to be claimed on behalf of Company A £26,445.24 in CJRS credits, for which it was not eligible.
 - d. From 12 July 2021 onwards caused Company A to fail to repay HMRC a total of £176,078.63 owed in respect of CJRS credits claimed by Company A.
2. In respect of any or all of the conduct referred to in allegation 1, Mr Chisoko was dishonest in order to obtain CJRS credits during the Coronavirus Pandemic and attempting to obtain further CJRS credits.
4. Mr Chisoko failed to co-operate fully with ACCA in the investigation of a complaint in that he failed to provide any or all of the information requested by an investigation officer in the correspondence dated below, contrary to Paragraph 3(1) of the Complaints and Disciplinary Regulations 2014 (as amended).

(i) 08 March 2023

(ii) 16 March 2023

(iii) 22 March 2023

(iv) 28 March 2023

5. By reason of his conduct, Mr Chisoko is:

(i) Guilty of misconduct pursuant to bye-law 8(a)(i) in respect of any or all of the matters set out at 1 to 4 above.

The Disciplinary Committee ordered that Mr Fred Chisoko, be excluded from ACCA membership with immediate effect and to pay costs to ACCA in the sum of £10,327.50, and a fine in the sum of £50,000.00.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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For media enquiries, contact:

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators, and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com