

05 October 2026

Notice of hearing

A hearing of ACCA's Disciplinary Committee will take place at 08.30am on 05 November 2026. It will be held remotely but based at the ACCA's Offices, The Adelphi, 1-11 John Adam Street, London, WC2N 6AU.

The hearing is open to any member of the public or the media who wish to attend. However, ACCA is only able to accommodate remote access to the hearing. Please contact adminadjudication@accaglobal.com to obtain information about attending this (or any other) hearing.

The case to be heard on this day concerns Mr Nizam Mahmudov.

Allegations

Mr Nizam Mahmudov ('Mr Mahmudov'), at all material times an ACCA member:

1. Between January 2022 and 29 April 2025, while employed at the Firm, improperly claimed any or all of the personal expenses particularised in Schedule A totalling about £15,036.55, in breach of Firm A's UK Travel and Expenses Policy.
2. In respect of Allegation 1 above, any of all his conduct was:
 - (a) Dishonest, in that Mr Mahmudov claimed expenses from Firm A when:
 - (i) He knew he was not entitled to claim any or all such expenses; and/or
 - (ii) He deliberately modified receipts to inflate the cost of his expenses he claimed from Firm A; or in the alternative.
 - (b) Mr Mahmudov's conduct demonstrates failure to act with integrity.

3. Failed to cooperate with the consideration and/or investigation of this complaint in that he failed to respond sufficiently or at all to any or all of ACCA's correspondence below, contrary to Regulation 3(1) of the Complaints and Disciplinary Regulations 2014:

- (i) 25 November 2025
- (ii) 10 December 2025
- (iii) 6 January 2026
- (iv) 29 January 2026

4. By reason of any or all of the conduct above Mr Mahmudov is

- (i) Guilty of Misconduct and liable to disciplinary action pursuant to Bye-law 8(a)(i); or in the alternative:
- (ii) Liable to disciplinary action pursuant to Bye-law 8(a)(iii) in respect of Allegation 3.

The allegations listed above are current at the date of publication.

The case will be heard by a panel of the ACCA's Disciplinary Committee.

- ends -

For media enquiries, contact:

ACCA News Room

E: newsroom@accaglobal.com

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com