



LEADING TREASURY
PROFESSIONALS

DID YOU KNOW THAT TREASURY IS THE PERFECT ADDITION TO YOUR ACCOUNTING SKILL SET?

academy.treasurers.org/accountants



WHAT IS TREASURY?

Businesses must raise money to pay for what they need to run that business. Treasury knows how and where to raise money and how to get this money, together with the money from profits, to where it needs to be. Treasury knows how to invest spare cash safely. It understands the risks a business faces and how to measure and respond to them. Treasury is a key enabler of business strategy and driver of shareholder value.

WHAT IS THE DIFFERENCE BETWEEN ACCOUNTANCY AND TREASURY?

Treasury is not accountancy, however the two complement each other perfectly. Accountancy is a key function in any organisation keeping all financial transactions in order. Treasurers are strategic financial managers managing the liquidity of a business and their decisions directly impact the profit, loss and financial health of a company. The most effective CFO's combine the two skill sets to ensure they're approaching all their decisions in the most informed manner.

SPECIAL EXEMPTIONS FOR ACCA QUALIFIED MEMBERS

The Association of Corporate Treasurers (ACT) is the chartered body for treasury professionals. The ACCA and the ACT are partner professional bodies, working together to further the development and raise the profiles of finance professionals. If you're looking to open doors to further career opportunities, then look no further. The ACT sets the industry benchmark qualifications in treasury and as an ACCA qualified member you can fast track your way to success! The ACCA and the ACT have worked closely together to map our syllabi and assessments and where there is overlap, exemptions apply.





ACT

Competency Framework

GLOBAL TREASURY STANDARDS

ACT QUALIFICATIONS PATHWAY AND EXEMPTIONS

The Association of Corporate Treasurers (ACT) is the only international chartered body to set the benchmark for treasury excellence. Our competency framework sets the standards for the skills, knowledge and behaviours treasurers, or those working with treasurers, need at each stage of their career. Achievement of these standards is measured and recognised by our globally delivered suite of qualifications. The ACT Competency Framework defines the key skills, knowledge and behaviours needed to be effective when working in or with the treasury profession. It was developed in consultation with practitioners from treasury, financial services and learning and development. To help you identify which competencies are relevant to you, we've mapped them to 4 job levels of responsibility: tactical, operational, managerial and strategic. The ACT qualifications pathway is designed to support you at every level of your career progression.

CERTIFICATE IN TREASURY FUNDAMENTALS

The Certificate in Treasury Fundamentals (CertTF) provides the core knowledge and skills you need to understand or operate within corporate finance and treasury.

How is the certificate structured?

Study unit 1 – Introduction to the financial world

- The treasury environment
- Ethics and governance
- Introduction to risk management

Study unit 2 – Principles of treasury operations

- The role of treasury
- Structure and operation of a treasury department
- The use of technology within treasury
- Cash management

Study unit 3 – overview of financial markets and corporate finance

- Introduction to financial markets as a source of finance
- Financial transactions
- Corporate finance theory

ACT Competency Framework:

The content of this syllabus introduces the skills required to operate at a tactical level.



ACCA

EXEMPTIONS

ACCA qualified members are eligible for a full exemption.

Exemption fee: GBP 100

Fees are subject to local rate of VAT where applicable.

You can find out more about the qualification at:

academy.treasurers.org/certtf

CERTIFICATE IN TREASURY

The Certificate in Treasury (CertT) provides a comprehensive grounding in the terminology and core technical concepts of treasury, and how they apply in an integrated way that is relevant and portable between roles, organisations and locations worldwide.

How is the certificate structured?

Study unit 1 – The context of treasury

- Treasury organisation and operations
- Fundamentals of interest rate markets and the process of discounting
- Foreign exchange market fundamentals

Study unit 2 – Cash and liquidity management

- Cash, liquidity and the business
- Key considerations of short-term borrowing
- An introduction to the practical aspects of cash management

Study unit 3 – Corporate finance

- Capital markets and funding
- Capital structure
- Investment appraisal

Study unit 4 – Ethics, governance and regulation in treasury

- Treasury policy, procedures and reporting
- Corporate governance, ethics and treasury controls
- Financial accounting and reporting for treasury
- Treasury systems

Study unit 5 – Risk analysis and management

- Fundamental concepts of risk for treasury
- Treasury risks and hedging instruments
- Practical applications for risk management

ACT Competency Framework:

The content of this syllabus introduces the skills required to operate at an operational level.



EXEMPTIONS

ACCA qualified members are eligible for exemptions from the following units:

Unit 2 | Unit 3 | Unit 4 | Unit 5

Exemption fees*: GBP 155

Mandatory unit you need to take to qualify:

Unit 1

Course fee*: GBP 385

Assessment fee*: GBP 155

* Fees are subject to local rate of VAT where applicable.

You can find out more about the qualification and buy your exemptions and mandatory unit at:

academy.treasurers.org/certt

“I came into treasury after a number of years working in accountancy and tax and with the benefit of existing ACCA qualifications in those fields. I chose to take the ACT exams in order to build on my existing financial knowledge and develop specialist skills in treasury and corporate finance which would allow me to operate credibly in my role in treasury and give me the confidence to make an immediate impact. I would recommend it to anyone who is serious about embarking on, or developing a career in treasury or corporate finance.” Simon Boon, Head of Tax and Treasury, Purplebricks Group PLC

DIPLOMA IN TREASURY MANAGEMENT

The Diploma in Treasury Management (AMCT) provides a detailed insight into managing treasury activities and the treasury function. The diploma builds on the ACT Certificate in Treasury and gives learners the chance to hone their managerial skills and start to think at a strategic level, allowing for a deeper understanding of the overall picture of a corporate. This challenging and globally recognised qualification will enable you to support the business when making investment decisions and to manage financial risks.

How is the diploma structured?

Study unit 1 – Corporate finance for treasury

- Introduction to the corporate finance world
- The capital structure – theory and practice
- Equity funding in practice
- Debt funding in practice
- Techniques in project appraisal and business evaluation
- What does corporate finance mean for treasury in practice?

Study unit 2 – Risk management for treasury

- Formulation of risk management policy
- Risk identification and assessment
- Techniques for the evaluation of risk
- Risk management approaches
- Risk reporting and the feedback loop

Study unit 3 – The treasury manager

- Planning and projects
- Financial and treasury management
- Knowledge and information management
- Working effectively with others and influencing skills
- Self-management, accountability and commercial drive

Study unit 4A – Financial reporting, tax, and regulation for treasury

- Essentials of accounting for treasury
- Accounting for treasury activities
- Regulation and documentation for treasury
- Taxation for treasurers: its importance, strategy and communication

Study unit 4B – Working capital and trade finance

- Overview of working capital management and trade finance
- Working capital management-managing cash flow
- Trade finance-managing risk
- The role of treasury in working capital and trade finance

ACT Competency Framework:

The content of this syllabus introduces the skills required to operate at a managerial level.



EXEMPTIONS

ACCA qualified members are eligible for exemptions from the following units:

Unit 1 | Unit 2 | Unit 3

Exemption fees*: GBP 260

Mandatory units you need to take to qualify:

Unit 4A and Unit 4B

Course fee*: GBP 575

Assessment fee*: GBP 260

* Fees are subject to local rate of VAT where applicable.

You can find out more about the qualification and buy your exemptions and mandatory units at:

academy.treasurers.org/diptm

OTHER ACT QUALIFICATIONS

Advanced Diploma in Treasury Management

The Advanced Diploma in Treasury Management (FCT) is the highest level treasury qualification in our qualification portfolio and is suitable for professionals working at a senior, strategic level. This qualification is made up of two units, one exam, a compulsory 3-day residential school, masterclasses, a project, a dissertation and a presentation of the dissertation.

Award in Cash Management Fundamentals

The Award in Cash Management Fundamentals (AwardCMF) is designed to provide an understanding of the essentials of cash management and working capital, allowing those who are new to the subject the opportunity to get to grips with fundamental areas before moving onto taking additional units to qualify with the Certificate in International Cash Management. This qualification is made up of two units and one exam.

Certificate in International Cash Management

The Certificate in International Cash Management (CertICM) provides cash managers with the skills necessary to implement cash management solutions at local and global levels. CertICM provides invaluable skills for bankers who develop and deliver cash management solutions by providing first hand examples of the priorities and challenges faced by a corporate. You will also have a unique opportunity to swap your experiences and build relationships with corporate peers and sell-side professionals. This qualification is made up of seven units, two exams and a compulsory 5-day residential school.

For more information about all ACT qualifications, please visit:

academy.treasurers.org/qualifications

JOIN A NETWORK OF INDUSTRY EXPERTS

When you study with the ACT, you become a Student Member for the duration of your studies. This comes with excellent career building benefits! If you'd like to find out more about treasury, speak to someone about how treasury can complement your career or find out more about any of the qualifications get in touch with us, we're happy to help!

T. +44 (0) 20 7847 2529

E. academy@treasurers.org

All exemption information and fees correct at time of publication July 2019. For any latest updates visit

academy@treasurers.org/accountants

