



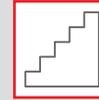
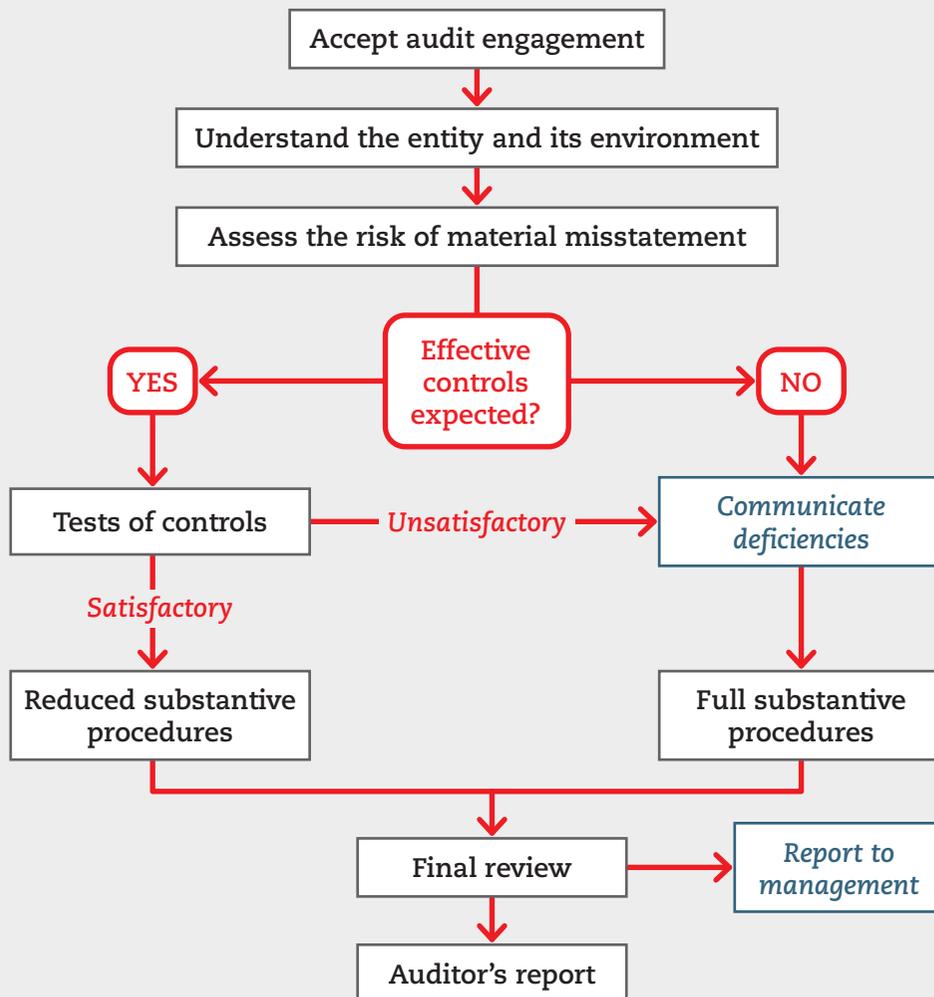
# How to approach Audit and Assurance (AA)



## What is AA about?

Audit and Assurance provides you with an understanding of the knowledge and application skills required to carry out an audit engagement.

### AA: An overview



## Steps to success

- ✓ If possible, study with an Approved Learning Partner and use Approved Content
- ✓ Study the whole syllabus and ensure your knowledge of ISAs and relevant financial accounting is at an appropriate level
- ✓ Practice exam style and standard questions, to time, using the ACCA Practice Platform
- ✓ Develop your ability to construct effective written response answers
- ✓ Carefully review how correct answers to OT questions were derived
- ✓ Develop your skills in providing effective narrative answers
- ✓ Attempt at least two full exams under exam conditions, debrief your answers, then focus your revision on weaker areas



## Tackling the exam

### Section A (30 marks)

- Three OT cases with five OT questions worth 2 marks each, 10 marks per case

### Tips for answering OT questions



- ✓ Read each question carefully
- ✓ Think before answering
- ✓ If unsure, eliminate incorrect answers
- ✓ Answer all questions

### Section B (70 marks)

- Three scenarios with two or more requirements

### Tips for answering Section B questions



- ✓ Read each requirement carefully to understand what is asked for
- ✓ Draw on the scenario to plan the points you need to make
- ✓ Use concise headings
- ✓ Make clear and concise points specific to the given scenario
- ✓ Describe "how" procedures should be performed
- ✓ Do not give rote-learned answer points
- ✓ Attempt all requirements



## Key resources

- Examiner approach
- Objective test questions for session CBEs
- Guide to session CBEs
- Answering audit risk questions
- Read the mind of the AA marker
- Examining team guidance
- ACCA Practice Platform
- Going concern
- The auditor's report
- The audit of assertions
- Examinable documents