How to approach Financial Management (FM)

What is FM about?
Financial Management provides you with the skills required to effectively manage the finance function of an organisation.

FM: An overview

Steps to success
- If possible, study with an Approved Learning Partner and with Approved Content
- Study the whole syllabus
- Practice exam style and standard questions, to time, using the ACCA Practice Platform
- Develop your ability to construct effective written response answers
- Ensure you are competent working in the Computer Based Exam environment
- Attempt at least two full exams under exam conditions, debrief your answers, then focus your study on weaker areas

Tackling the exam

Section A (30 marks)
- 15 objective test (OT) questions, each worth 2 marks

Section B (30 marks)
- Three OT cases, each containing a scenario with five OT questions worth 2 marks each, 10 marks per case

Tips for answering OT questions
- Read the question carefully
- Think before answering, don’t rush!
- Answer all questions even if unsure of the answer

Section C (40 marks)
- Two scenarios which relate to one or more requirement(s)

Tips for answering Section C questions
- Plan your answer
- Answer the requirement directly
- Refer to the scenario
- Break your answer up with headings
- Be clear and concise, but ensure you develop each point in your answer
- Attempt all parts of all questions

Key resources
- Examiner approach
- Objective test questions for session CBEs
- Guide to session CBEs
- How to approach discursive questions in FM
- Examining team guidance
- ACCA Practice Platform
- Working capital management
- Dividend theory
- Inflation and investment appraisal
- Read the mind of the FM marker