



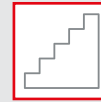
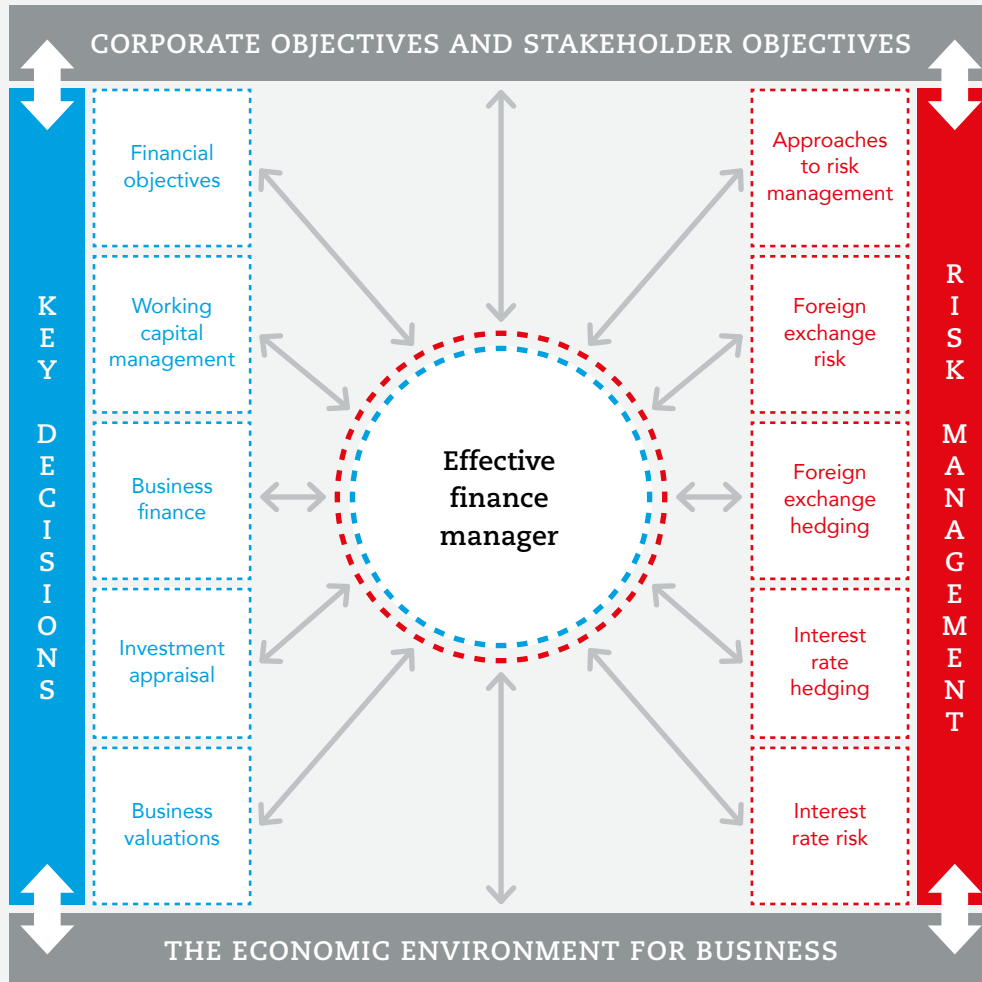
# How to approach Financial Management (FM)



## What is FM about?

Financial Management provides you with the skills required to effectively manage the finance function of an organisation.

## FM: An overview



## Steps to success

- ✓ If possible, study with an Approved Learning Partner and with Approved Content
- ✓ Study the whole syllabus
- ✓ Practice exam standard questions, to time
- ✓ Develop your ability to construct effective written response answers
- ✓ Ensure you are competent working in the Computer Based Exam environment
- ✓ Attempt at least two full exams under exam conditions, debrief your answers, then focus your study on weaker areas



## Tackling the exam

### Section A (30 marks)

- 15 objective test (OT) questions, each worth 2 marks

### Section B (30 marks)

- Three OT cases, each containing a scenario with five OT questions worth 2 marks each, 10 marks per case

### Tips for answering OT questions



- ✓ Read the question carefully
- ✓ Think before answering, don't rush!
- ✓ Answer all questions even if unsure of the answer

### Section C (40 marks)

- Two scenarios which relate to one or more requirement(s)

### Tips for answering Section C questions



- ✓ Plan your answer
- ✓ Answer the requirement directly
- ✓ Refer to the scenario
- ✓ Break your answer up with headings
- ✓ Be clear and concise, but ensure you develop each point in your answer
- ✓ Attempt all parts of all questions



## Key resources

- *The examiner's approach to FM*
- *Objective test questions for Applied Skills exams*
- *How to approach discursive questions in FM*
- *Examiner's reports*