



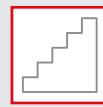
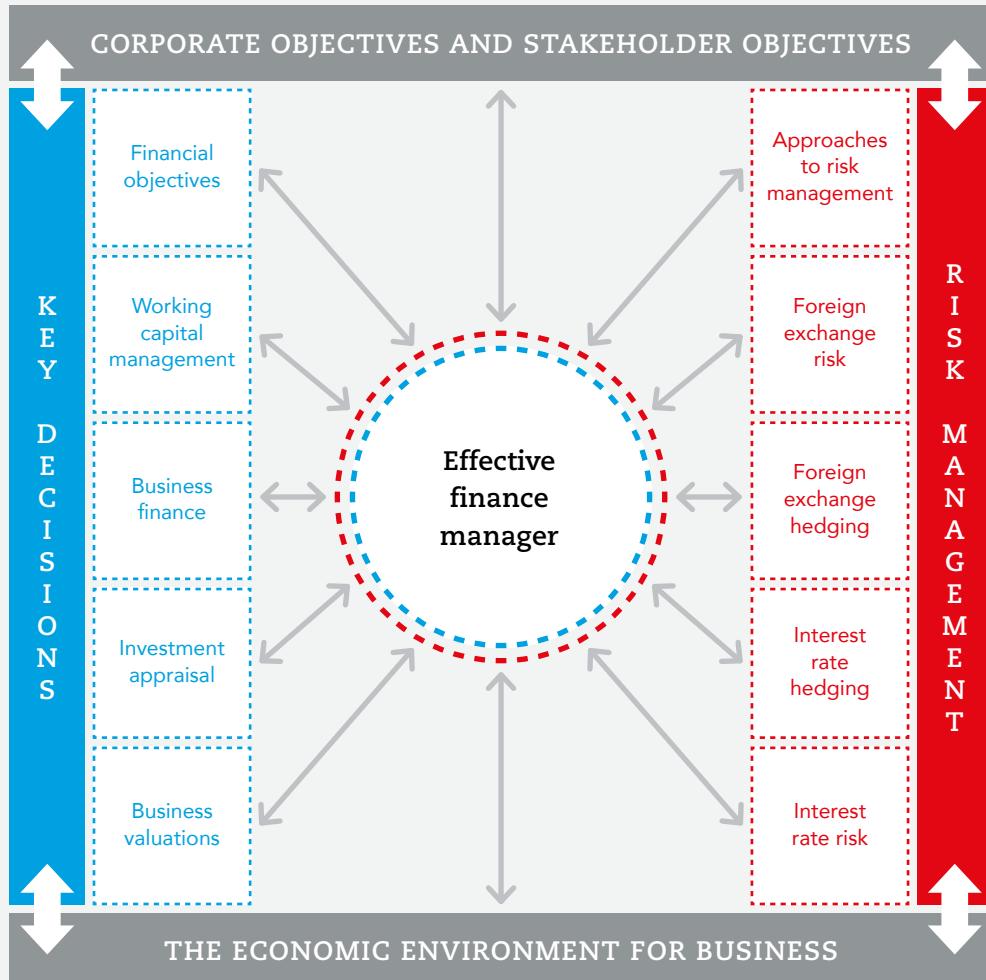
How to approach Financial Management (FM)



What is FM about?

Financial Management provides you with the skills required to effectively manage the finance function of an organisation.

FM: An overview



Steps to success

- ✓ If possible, study with an Approved Learning Partner and with Approved Content
- ✓ Study the whole syllabus
- ✓ Practice exam standard questions, to time
- ✓ Develop your ability to construct effective written response answers
- ✓ Ensure you are competent working in the Computer Based Exam environment
- ✓ Attempt at least two full exams under exam conditions, debrief your answers, then focus your study on weaker areas



Tackling the exam

Section A (30 marks)

- 15 objective test (OT) questions, each worth 2 marks

Section B (30 marks)

- Three OT cases, each containing a scenario with five OT questions worth 2 marks each, 10 marks per case

Tips for answering OT questions



- ✓ Read the question carefully
- ✓ Think before answering, don't rush!
- ✓ Answer all questions even if unsure of the answer

Section C (40 marks)

- Two scenarios which relate to one or more requirement(s)



Key resources

- The examiner's approach to FM
- Objective test questions for Applied Skills exams
- How to approach discursive questions in FM
- Examiner's reports



Tips for answering Section C questions

- ✓ Plan your answer
- ✓ Answer the requirement directly
- ✓ Refer to the scenario
- ✓ Break your answer up with headings
- ✓ Be clear and concise, but ensure you develop each point in your answer
- ✓ Attempt all parts of all questions