

How to approach Management Accounting (MA)





What is MA about?

Management Accounting introduces the elements of management accounting which are used to support decision-making in an organisation.

MA: An overview

Management accounting (MA) aims to develop knowledge and understanding of management accounting techniques to support management in planning, controlling and monitoring business performance. This knowledge is then the platform to develop further in the skills and professional exams, PM, APM and SBL.

Explain the nature, source and purpose of management information Data analysis and statistical techniques Prepare budgets for planning and control Explain and apply cost Actual costs v Standard costs accounting techniques Performance measurements and monitor business performance



Steps to success

- ✓ If possible, study with an Approved Learning Partner and with Approved Learning Content
- ✓ Study the whole syllabus
- ✓ Practice exam standard questions, to time, including the Specimen Exam and Practice Tests
- Ensure you are competent working in the Computer Based Exam environment
- ✓ Attempt at least two full exams under exam conditions, debrief your answers, then focus your study on weaker areas
- ✓ Book your CBE exam in advance at one of the on demand CBE centres



Key resources

Links to key resources:

- Examining team guidance
- Specimen exam
- Practice tests
- Technical articles
- Preparing for on-demand CBEs
- How to book an on demand exam
- On demand centre list



Tackling the exam

Section A (70 marks)

 35 objective test (OT) questions, each worth 2 marks

Tips for answering OT questions



- ✓ Read the question carefully
- ✓ Think before answering, don't rush!
- Ensure you do your workings even though you do not need to show them
- ✓ If not sure, eliminate other answers to help find the correct answer
- ✓ Answer all questions even if unsure of the answer

Section B (30 marks)

■ There will be 3 MTQ's in this section each worth 10 marks. Each MTQ will examine budgeting, standard costing and performance management syllabus areas.

Tips for answering multi-task questions



- ✓ Read and ensure you understand the scenario
- ✓ Read the questions carefully
- ✓ Think before answering, don't rush!
- ✓ Ensure you do your workings even though you do not need to show them
- ✓ Answer all questions even if unsure of the answer