



How to approach Management Accounting (MA/FMA)

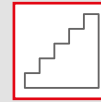
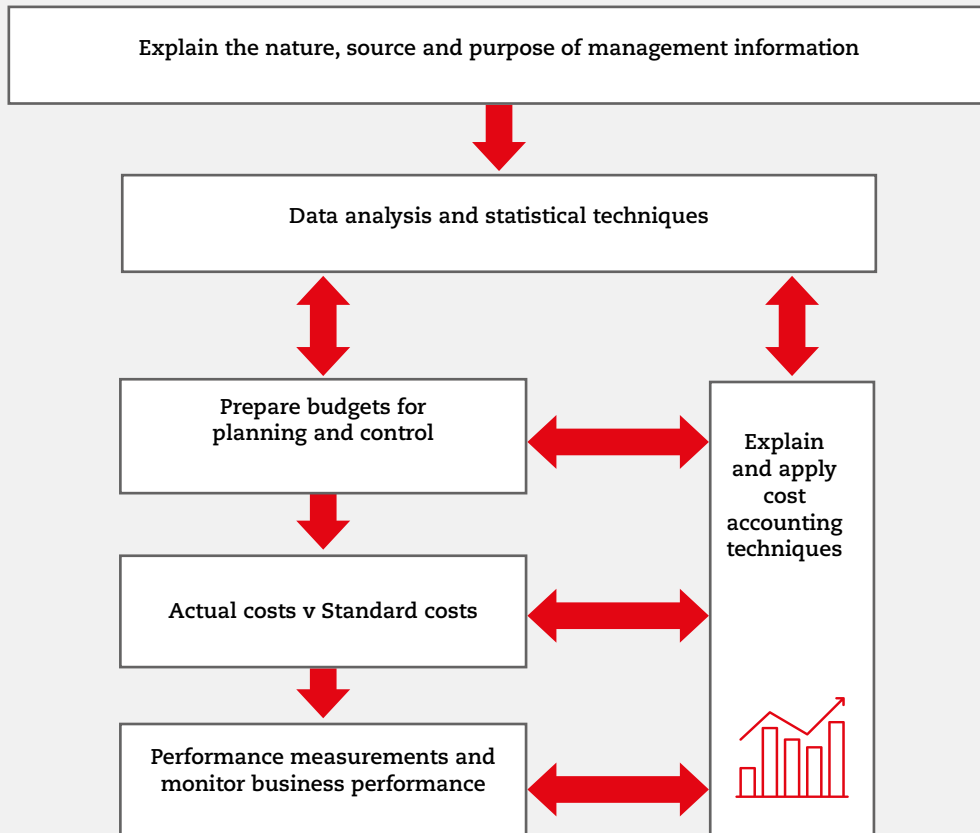


What is MA/FMA about?

Management Accounting introduces the elements of management accounting which are used to support decision-making in an organisation.

MA/FMA: An overview

Management accounting aims to develop knowledge and understanding of management accounting techniques to support management in planning, controlling and monitoring business performance. This knowledge is then the platform to develop further in the skills and professional exams, PM, APM and SBL.



Steps to success

- ✓ If possible, study with an Approved Learning Partner or with ACCA-X
- ✓ Use ACCA Study Hub or Approved Learning Content
- ✓ Study the whole syllabus
- ✓ Practice exam standard questions, to time, including the Specimen Exam and Practice Tests
- ✓ Ensure you are competent working in the Computer Based Exam environment
- ✓ Attempt at least two full exams under exam conditions, debrief your answers, then focus your study on weaker areas
- ✓ Book your CBE exam in advance at one of the on demand CBE centres



Key resources

Our **On-demand CBE hub** has lots of useful resources, including:

- Articles and podcasts
- ACCA-X
- Specimen exams and debrief videos
- Practice tests
- Information on booking exams

Additional resources

- Examining team guidance
- Technical articles



Tackling the exam

Section A (70 marks)

- 35 objective test (OT) questions, each worth 2 marks

Tips for answering OT questions



- ✓ Read the question carefully
- ✓ Think before answering, don't rush!
- ✓ Ensure you do your workings even though you do not need to show them
- ✓ If not sure, eliminate other answers to help find the correct answer
- ✓ Answer all questions even if unsure of the answer

Section B (30 marks)

- There will be 3 MTQ's in this section each worth 10 marks. Each MTQ will examine budgeting, standard costing and performance management syllabus areas.

Tips for answering multi-task questions



- ✓ Read and ensure you understand the scenario
- ✓ Read the questions carefully
- ✓ Think before answering, don't rush!
- ✓ Ensure you do your workings even though you do not need to show them
- ✓ Answer all questions even if unsure of the answer