



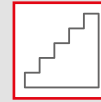
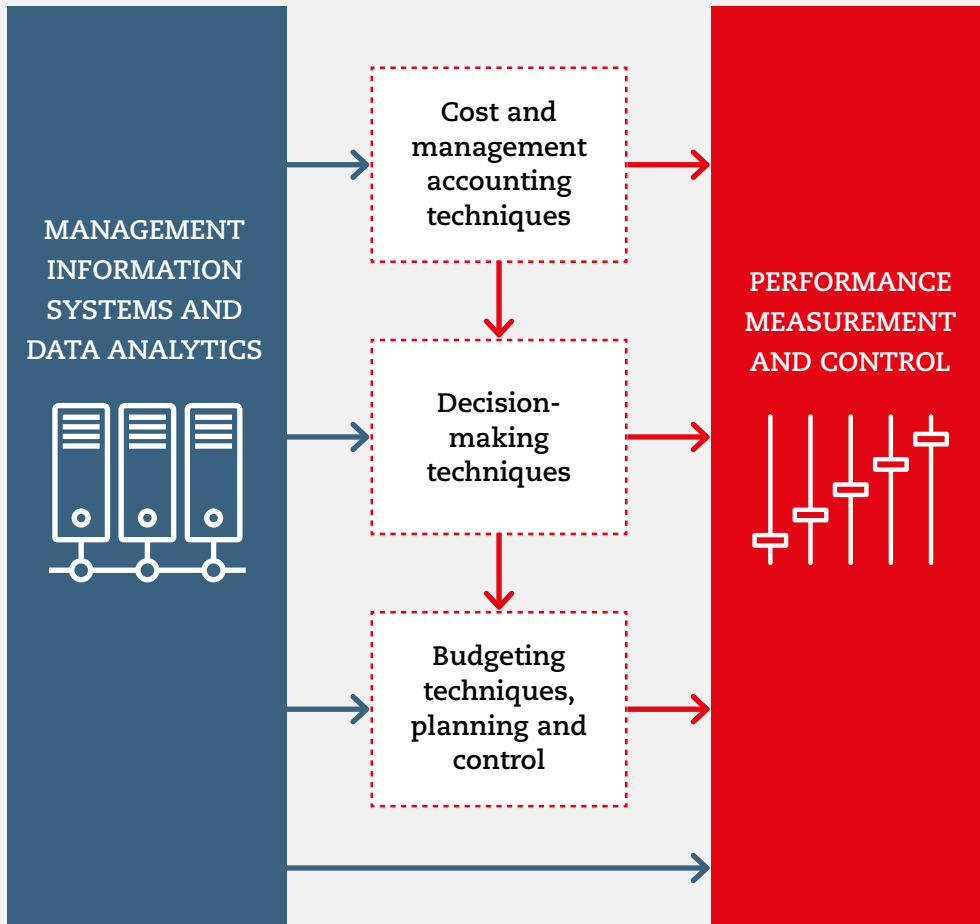
How to approach Performance Management (PM)



What is PM about?

Performance Management provides you with the skills required to apply management accounting techniques to information for planning, decision-making, performance evaluation and control.

PM: An overview



Steps to success

- ✓ If possible, study with an Approved Learning Partner and use Approved Content
- ✓ Study the whole syllabus
- ✓ Ensure you understand methods rather than just focus on how to do the calculations
- ✓ Practice exam style and standard questions, to time, using the ACCA Practice Platform
- ✓ Develop your skills in answering constructed response questions
- ✓ Attempt at least two full exams under exam conditions, debrief your answers, then focus your revision on weaker areas



Key resources

- *Examiner approach*
- *Objective test questions for session CBEs*
- *Guide to session CBEs*
- *Read the mind of a PM marker*
- *Examining team guidance*
- *ACCA Practice Platform*
- *Technical articles and tricky questions*

ACCA **STUDY HUB** Find out how the **ACCA Study Hub** helps you prepare for exams.



Tackling the exam

Section A (30 marks)

- 15 objective test (OT) questions, each worth 2 marks

Section B (30 marks)

- Three OT cases with five OT questions worth 2 marks each, 10 marks per case

Tips for answering OT questions



- ✓ Read the question and scenario carefully
- ✓ Adhere to the rounding instructions for "Fill in the Blank" questions
- ✓ Answer all questions

Section C (40 marks)

- Two scenarios which relate to one or more requirement(s)

Tips for answering Section C questions



- ✓ Be strict in allocating 36 minutes to each question
- ✓ Always read the requirement(s) first
- ✓ Approach numerical questions logically
- ✓ Show all workings – do not simply "plug" results of calculations
- ✓ Structure narrative answers around an answer plan
- ✓ Use headings, clear paragraphs and concise sentences
- ✓ Attempt all requirements