

Integrated Reporting in Turkey

Current Situation

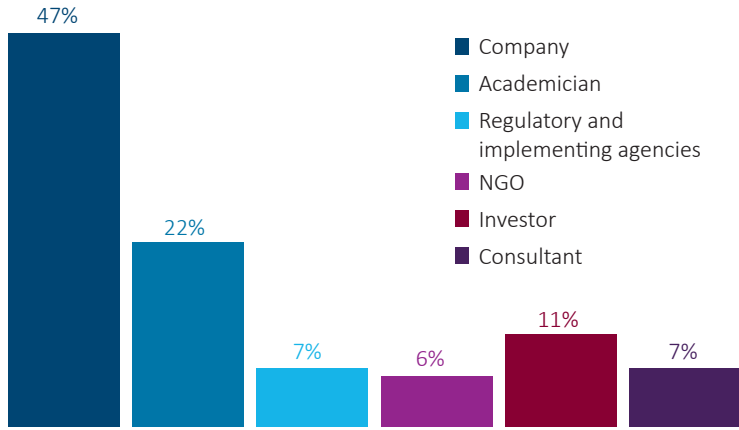
Stakeholders' Perceptions and Expectations

The research results are of great importance in creating the future strategy and road map regarding the integrated reporting in Turkey

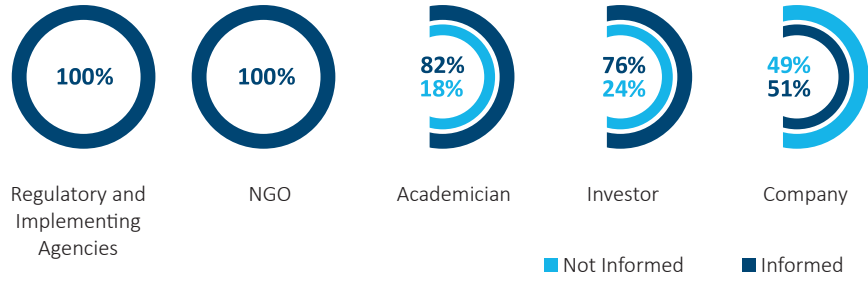
This study carried out in cooperation with ACCA, CFGS and KPMG aims to reveal views of Turkish business world regarding the integrated reporting, the current corporate reporting practices, and the future expectations and orientations of the companies in this regard.



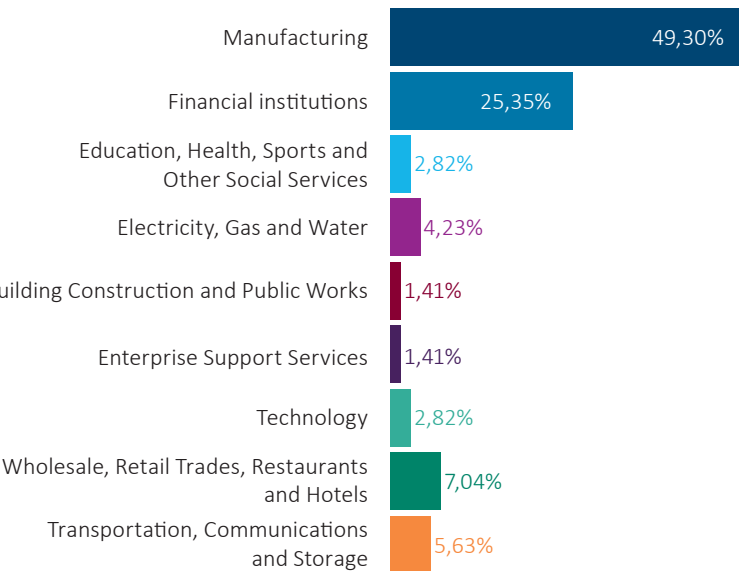
Participant Profile



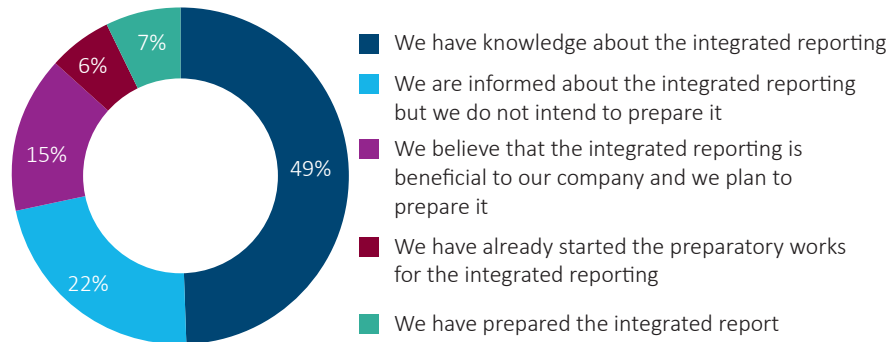
Knowledge Level Regarding the Integrated Reporting



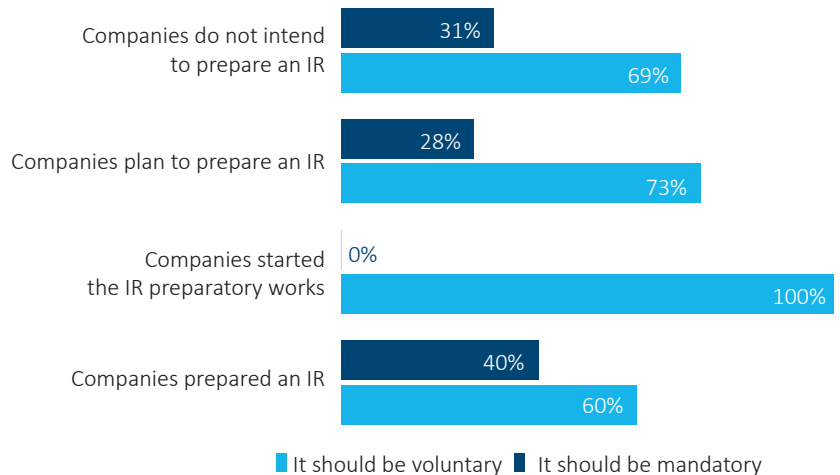
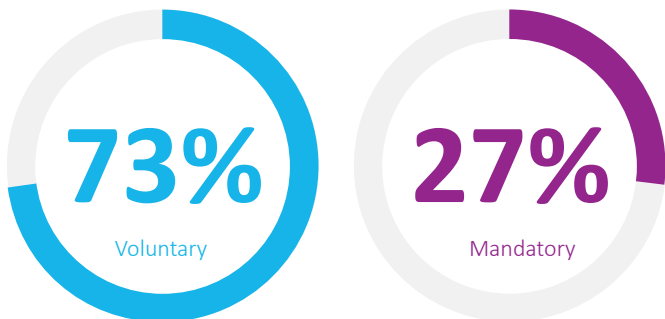
Company Profiles



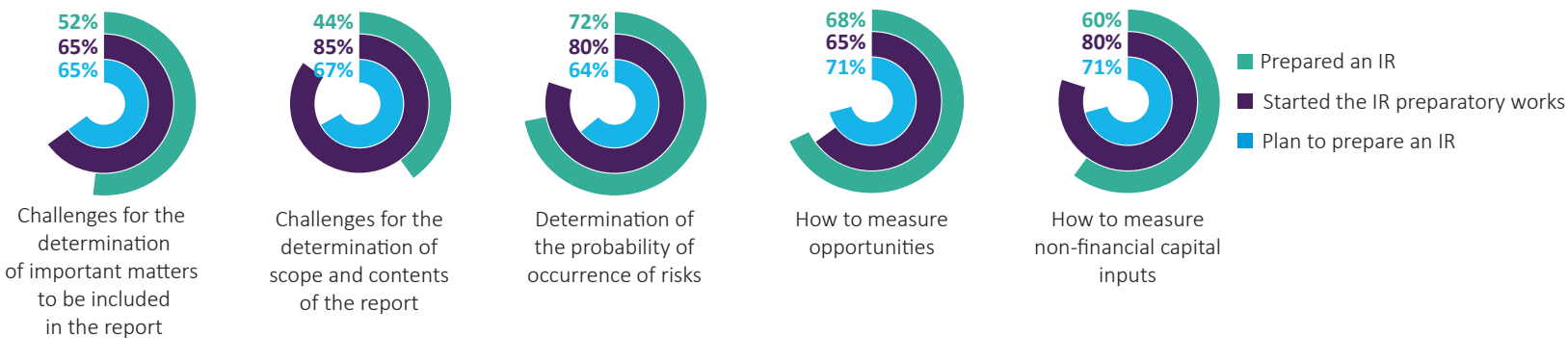
Current Status of Companies in Preparing an IR



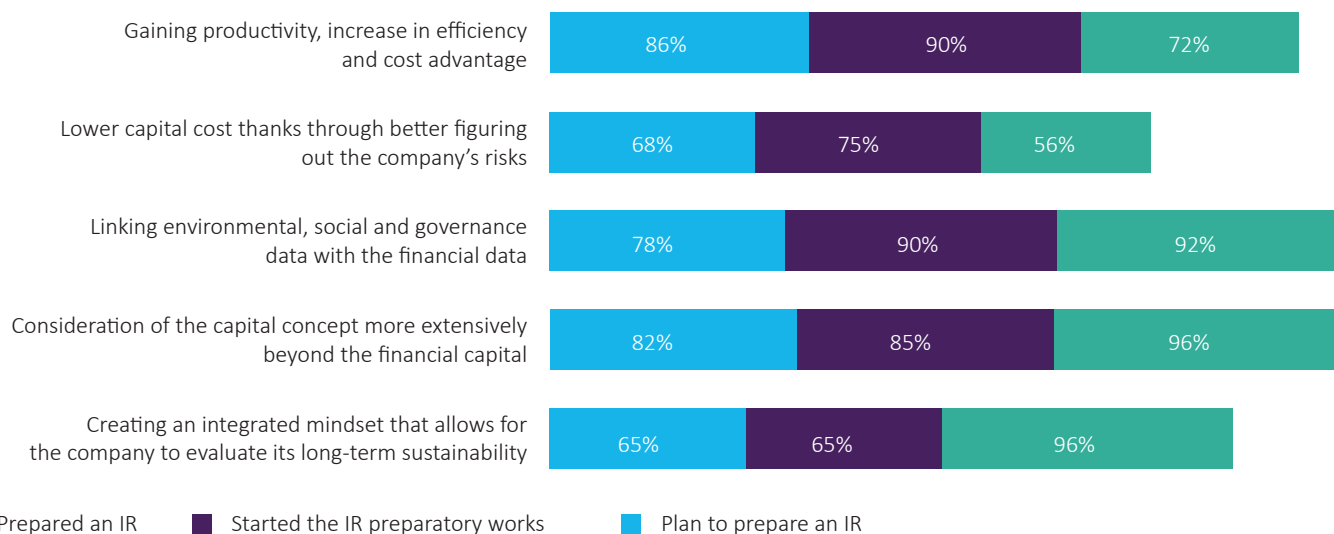
Views on the Preparation of Integrated Reports



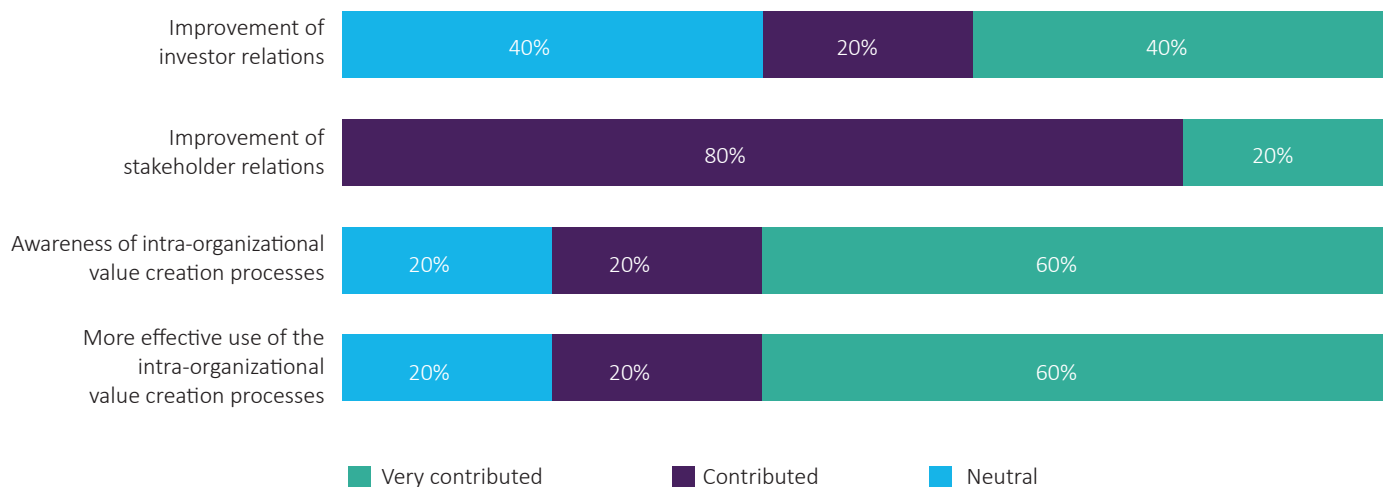
Challenges in the Process of Integrated Report Preparation



Benefits of Integrated Reporting



Benefits of Integrated Report Preparation Process



Main Findings and Recommendations of Integrated Reporting in Turkey 2018 Research


- It is believed that the integrated reporting practices will provide significant benefits for providing qualified information that will be the basis for the investment decisions in the emerging markets where investor confidence is important.
- The establishment of incentive mechanisms will enable the progress in this area.
- A mechanism is necessary for contributing companies' recognition of their intra-organizational value creation processes and for more efficient use of these processes.
- It is important that senior executives of the companies have an awareness of integrated thinking and integrated business and to believe that they will benefit.
- A mechanism to ensure the reliability of the information contained in the integrated reporting and audits of integrated reports are significant and needs solution.
- It is recommended that ERTA, which is main source that the participants have first heard about the concept of integrated report and which is also expected to give support at the report preparation stage, should set up projects, hold promotional and informative meetings and organize trainings for the companies in order to increase the awareness of the companies.
- The inclusion of integrated thinking and value creation topics in the relevant undergraduate and graduate courses in universities will especially contribute to increasing the number of qualified employees required for the preparation of these reports and the creation of stakeholder knowledge having the ability to evaluate the information contained in these reports
- Integrated reporting and integrated thinking, which are considered to be difficult to prepare by the institutions, and the availability of institutions to provide qualified counseling are necessary to ensure sustainable progress.
- The results of the research reveal the need of institutional investors for information.
- The research results are expected to be a significant reference especially for regulatory and implementing agencies, including the decision-makers in the public sector, companies, NGOs and all the relevant institutions in determining the future strategy and road map regarding the integrated reporting in Turkey and in their actions to be taken in this regard.

Cited as: Aras, G., Özsözgün Çalıřkan, A., Esen E., Kutlu Furtuna, O. (2019). Integrated Reporting in Turkey: Current Situation, Stakeholders' Perceptions and Expectations, ACCA, CFGS, KPMG.

ACCA
Filiz Demiröz
Head of ACCA Turkey
filiz.demiroz@accaglobal.com
T: +90 212 371 4608

 accaturkey

CFGS
Prof. Dr. Güler Aras
Founding Director
aras@yildiz.edu.tr
T:+90 212 383 6827

 center-for-finance-governance-
and-sustainability-cfgs

KPMG Türkiye
Şirin Soysal
Audit Assurance and Sustainability
Partner
ssoysal@kpmg.com
T: +90 212 316 6000

 kpmg-turkiye